

HSBC HOLDINGS PLC

Data Pack

3Q 2022

The financial information on which this supplement is based is unaudited and has been prepared in accordance with HSBC's significant accounting policies as described in the *Annual Report and Accounts 2021*. The financial information does not constitute financial statements prepared in accordance with International Financial Reporting Standards ('IFRSs'), is not complete and should be read in conjunction with the *Annual Report and Accounts 2021*, the *Interim Report 2022*, and other reports and financial information published by HSBC.

Unless stated otherwise, all information is on a reported basis. Where disclosed, adjusted performance information is computed by adjusting reported results for the effects of foreign currency translation differences and significant items, which both distort period-on-period comparisons. We consider adjusted performance provides useful information for investors by aligning internal and external reporting, identifying and quantifying items management believes to be significant, and providing insight into how management assesses period-on-period performance. Definitions and calculations of other alternative performance measures are included in our 'Reconciliation of alternative performance measures' on page 56 of our *Interim Report 2022*. All alternative performance measures are reconciled to the closest reported financial measure.

'Significant items' refers collectively to the items that management and investors would ordinarily identify and consider separately to improve the understanding of the underlying trends in the business.

The quarterly comparatives are translated at average 3Q22 exchange rates for the income statement or at the prevailing rates of exchange on 30 September 2022 for the balance sheet. The yearly comparatives are translated at average FY21 exchange rates for the income statement or at the prevailing rates of exchange on 31 December 2021 for the balance sheet. The income statement for the nine months to 30 September 2021 is translated at the average rate of exchange for the nine months to 30 September 2022.

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HSBC

HSBC Holdings plc consolidated

Reported (\$m)

	Quarter ended					Year to date		Year to date	
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21	30-Sep-22	30-Sep-21	
Net interest income	8,581	7,454	6,997	6,781	6,610	26,489	23,032	19,708	
Net fee income	2,783	2,938	3,126	3,101	3,322	13,097	8,847	9,996	
Other operating income	252	2,380	2,341	2,107	2,080	9,966	4,973	7,859	
Net operating income before change in expected credit losses and other credit impairment charges	11,616	12,772	12,464	11,989	12,012	49,552	36,852	37,563	
Change in expected credit losses and other credit impairment charges	(1,075)	(448)	(642)	(450)	659	928	(2,165)	1,378	
Total operating expenses	(7,975)	(8,107)	(8,312)	(9,544)	(7,989)	(34,620)	(24,394)	(25,076)	
of which: staff expenses ¹	(4,472)	(4,510)	(4,561)	(5,002)	(4,130)	(18,742)	(13,543)	(13,740)	
Share of profit in associates and joint ventures	581	793	656	669	721	3,046	2,030	2,377	
Profit/(loss) before tax	3,147	5,010	4,166	2,664	5,403	18,906	12,323	16,242	
Tax credit/(charge)	(586)	762	(723)	(635)	(1,161)	(4,213)	(547)	(3,578)	
Profit/(loss) after tax	2,561	5,772	3,443	2,029	4,242	14,693	11,776	12,664	
Profit/(loss) attributable to:									
- ordinary shareholders of the parent company ('PAOS')	1,913	5,486	2,803	1,788	3,543	12,607	10,202	10,819	
- preference shareholders of the parent company	—	—	—	—	—	7	—	7	
- other equity holders of the parent company	463	138	488	142	495	1,303	1,089	1,161	
- non-controlling interests	185	148	152	99	204	776	485	677	
(Increase)/decrease in present value of in-force insurance business ('PVIF') (net of tax)	509	(516)	(183)	(6)	(68)	(58)	(190)	(52)	
Impairment of goodwill and other intangible assets (net of tax)	443	42	4	591	17	608	489	17	
PAOS net of PVIF and goodwill impairment	2,865	5,012	2,624	2,373	3,492	13,157	10,501	10,784	

Reported significant items - Totals (\$m)

Revenue	(2,687)	(369)	(85)	(103)	(189)	(538)	(3,141)	(435)
ECL	—	—	—	—	—	—	—	—
Operating expenses	(675)	(588)	(455)	(1,203)	(404)	(2,472)	(1,718)	(1,269)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—	—

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges¹	14,303	12,698	11,693	11,196	11,197	50,090	39,993	35,931
of which: net interest income	8,564	7,227	6,561	6,319	6,097	26,479	23,029	18,639
of which: net fee income	2,783	2,864	2,974	2,933	3,117	13,097	8,847	9,568
Change in expected credit losses and other credit impairment charges	(1,075)	(433)	(619)	(478)	561	928	(2,165)	1,236
Total operating expenses	(7,300)	(7,259)	(7,312)	(7,727)	(6,926)	(32,148)	(22,676)	(22,445)
Share of profit in associates and joint ventures	581	769	610	628	676	3,046	2,030	2,326
Profit/(loss) before tax	6,509	5,775	4,372	3,619	5,508	21,916	17,182	17,048

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HSBC Holdings plc consolidated

	Quarter ended					Year to date		Year to date	
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21	30-Sep-22	30-Sep-21	
Earnings metrics									
Return on average equity (annualised)	4.7%	13.0%	6.5%	4.0%	8.0%	7.1%	8.0%	8.2%	
Return on average tangible equity (annualised)	7.8%	13.3%	6.8%	6.0%	8.7%	8.3%	9.2%	9.1%	
Earnings per share (\$)	0.10	0.28	0.14	0.09	0.18	0.62	0.51	0.54	
Adjusted ECL / average gross loans (annualised)	0.43%	0.18%	0.26%	0.20%	(0.23)%	(0.09)%	0.30%	(0.17)%	
Dividends									
Dividends per share - declared in respect of the period (\$)	—	0.09	—	0.18	—	0.25	0.09	—	
Dividends paid during the period, net of scrip (\$m)	1,754	3,576	—	—	1,421	4,480	5,330	1,421	
Value of scrip issued during period (\$m)	—	—	—	—	—	—	—	—	
Revenue significant items (\$m)									
Customer redress programmes	17	(12)	(2)	(7)	—	11	3	18	
Disposals, acquisitions and investment in new businesses	(2,440)	(288)	—	—	—	—	(2,728)	—	
Fair value movements on financial instruments	(232)	(58)	(162)	16	(64)	(242)	(452)	(258)	
Restructuring and other related costs	(32)	(11)	79	(112)	(125)	(307)	36	(195)	
Cost significant items (\$m)									
Costs of structural reform	—	—	—	—	—	—	—	—	
Customer redress programmes	15	10	(4)	(25)	(7)	(49)	21	(24)	
Disposals, acquisitions and investment in new businesses	(9)	—	—	—	—	—	(9)	—	
Impairment of goodwill and other intangibles	—	(9)	—	(587)	—	(587)	(9)	—	
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—	—	—	
Restructuring and other related costs	(681)	(589)	(451)	(591)	(397)	(1,836)	(1,721)	(1,245)	
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—	—	—	
Share of profit in associates and joint ventures significant items (\$m)									
Impairment of goodwill	—	—	—	—	—	—	—	—	
Reconciling items - Currency translation on reported items - Totals (\$m)									
Revenue		(470)	(868)	(895)	(1,000)				
ECL		15	23	(28)	(98)				
Operating expenses		287	587	658	705				
Share of profit in associates and joint ventures		(24)	(46)	(41)	(45)				
Currency translation on revenue significant items		(27)	(12)	1	4				
Currency translation on operating expense significant items		27	42	44	46				
Currency translation on share of profit in associates and joint ventures significant items		—	—	—	—				

1 Staff expenses are presented net of software capitalisation costs. During 4Q21, the allocation of internally capitalised software costs between staff expenses and general administrative expenses was updated to better reflect the allocation of the underlying costs being capitalised. The YTD impact recognised in 4Q was an increase of \$733m in staff expenses, offset by a corresponding decrease in general administrative expenses. There is no impact on total operating expenses and comparatives have not been re-presented.

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HSBC Holdings plc consolidated

	Balance sheet date					Balance sheet date	
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21	
Assets – reported (\$m)							
Cash and balances at central banks	309,505	363,608	389,257	403,018	409,918	403,018	
Items in the course of collection from other banks	4,501	8,073	4,898	4,136	6,384	4,136	
Hong Kong Government certificates of indebtedness	43,222	43,866	43,438	42,578	41,476	42,578	
Trading assets	201,929	217,350	228,810	248,842	256,374	248,842	
Financial assets designated and otherwise mandatorily measured at fair value through profit or loss	44,013	45,873	47,745	49,804	49,068	49,804	
Derivatives	350,584	262,923	223,371	196,882	198,533	196,882	
Loans and advances to banks	99,023	96,429	90,161	83,136	95,974	83,136	
Loans and advances to customers (net) ¹	967,522	1,028,356	1,055,307	1,045,814	1,039,677	1,045,814	
Reverse repurchase agreements – non-trading	281,696	244,451	245,575	241,648	211,035	241,648	
Financial investments	413,874	430,796	458,414	446,274	428,751	446,274	
Prepayments, accrued income and other assets ¹	220,122	185,823	177,418	139,982	177,145	139,982	
Current tax assets	1,010	1,151	971	970	428	970	
Interests in associates and joint ventures	27,762	29,446	30,229	29,609	28,561	29,609	
Goodwill and intangible assets	20,167	21,625	21,182	20,622	20,895	20,622	
Deferred tax assets	7,035	5,650	4,736	4,624	4,572	4,624	
Total assets	2,991,965	2,985,420	3,021,512	2,957,939	2,968,791	2,957,939	
Liabilities – reported (\$m)							
Hong Kong currency notes in circulation	43,222	43,866	43,438	42,578	41,476	42,578	
Deposits by banks	97,528	105,275	101,786	101,152	92,548	101,152	
Customer accounts ¹	1,567,267	1,651,301	1,709,685	1,710,574	1,687,982	1,710,574	
Repurchase agreements – non-trading	122,962	129,707	138,034	126,670	121,158	126,670	
Items in the course of transmission to other banks	5,886	9,673	5,358	5,214	7,563	5,214	
Trading liabilities	82,830	80,569	81,184	84,904	89,212	84,904	
Financial liabilities designated at fair value ¹	119,041	126,006	135,624	145,502	146,086	145,502	
Derivatives	340,622	251,469	216,353	191,064	189,169	191,064	
Debt securities in issue ¹	87,527	87,944	85,330	78,557	82,903	78,557	
Accruals, deferred income and other liabilities ¹	203,654	163,600	156,230	123,778	164,487	123,778	
Current tax liabilities	1,348	685	631	698	1,516	698	
Liabilities under insurance contracts	110,647	113,130	115,317	112,745	111,015	112,745	
Provisions	1,684	1,900	2,058	2,566	2,359	2,566	
Deferred tax liabilities	2,431	2,894	3,986	4,673	4,125	4,673	
Subordinated liabilities	19,323	20,711	21,840	20,487	20,503	20,487	
Total liabilities	2,805,972	2,788,730	2,816,854	2,751,162	2,762,102	2,751,162	

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HSBC Holdings plc consolidated

Equity – reported (\$m)

Called up share capital	10,147	10,188	10,262	10,316	10,376	10,316
Share premium account	14,663	14,662	14,662	14,602	14,601	14,602
Other equity instruments	19,746	21,691	22,414	22,414	22,414	22,414
Other reserves	(18,478)	(8,576)	498	6,460	3,979	6,460
Retained earnings	151,581	150,417	148,457	144,458	146,774	144,458
Total shareholders' equity	177,659	188,382	196,293	198,250	198,144	198,250
Non-controlling interests	8,334	8,308	8,365	8,527	8,545	8,527
Total equity	185,993	196,690	204,658	206,777	206,689	206,777
Total liabilities and equity	2,991,965	2,985,420	3,021,512	2,957,939	2,968,791	2,957,939

Other balance sheet data - reported (\$m)

Loans and advances to customers (gross)	977,953	1,039,128	1,066,604	1,057,232	1,051,186	1,057,232
Risk-weighted assets ²	828,315	851,743	862,318	838,263	839,184	838,263
Total shareholders' equity	177,659	188,382	196,293	198,250	198,144	198,250
AT1 capital	(19,746)	(21,691)	(22,414)	(22,414)	(22,414)	(22,414)
Preference shares	—	—	—	—	—	—
Perpetual capital securities	—	—	—	—	—	—
Ordinary shareholders' equity ('NAV')	157,913	166,691	173,879	175,836	175,730	175,836
Goodwill, PVIF and other intangibles (net of deferred tax)	(17,218)	(18,383)	(18,046)	(17,643)	(18,019)	(17,643)
Tangible equity ('TNAV')	140,695	148,308	155,833	158,193	157,711	158,193

	Year to date				Year ended	
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Average TNAV	152,764	155,053	157,014	158,776	158,354	158,776
Fair value of own debt, DVA and other adjustments	(598)	878	2,357	1,278	1,547	1,278
Average TNAV excluding fair value of own debt, DVA and other adjustments (RoTE TNAV)	152,166	155,931	159,371	160,054	159,901	160,054

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HSBC Holdings plc consolidated

Adjusted balance sheet data – at most recent balance sheet FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

Risk-weighted assets^{2,3}

Regulatory capital – Transitional basis (\$m)

Common equity tier 1 capital

Additional tier 1 capital

Tier 2 capital

Total regulatory capital

Regulatory capital – end-point basis (\$m)

Common equity tier 1 capital

Additional tier 1 capital

Tier 2 capital

Total regulatory capital

Capital ratios – transitional basis

Common equity tier 1 ratio

Tier 1 ratio

Total capital ratio

Capital ratios – end-point basis

Common equity tier 1 ratio

Tier 1 ratio

Total capital ratio

Leverage exposures (\$m)

Leverage Ratio

	Balance sheet date					Balance sheet date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Loans and advances to customers (net)	967,522	985,497	972,242	953,589	947,689	1,045,814
Customer accounts	1,567,267	1,583,746	1,581,402	1,562,435	1,540,453	1,710,574
Risk-weighted assets ^{2,3}	828,315	823,955	810,013	780,246	779,924	838,263
Regulatory capital – Transitional basis (\$m)						
Common equity tier 1 capital	110,757	115,780	121,447	132,565	133,195	132,565
Additional tier 1 capital	19,765	21,734	22,440	23,727	23,714	23,727
Tier 2 capital	19,331	21,005	21,734	21,494	22,069	21,494
Total regulatory capital	149,853	158,519	165,621	177,786	178,978	177,786
Regulatory capital – end-point basis (\$m)						
Common equity tier 1 capital	110,757	115,780	121,447	132,565	133,195	132,565
Additional tier 1 capital	19,765	21,734	22,440	22,421	22,408	22,421
Tier 2 capital	13,941	13,049	13,558	12,475	13,016	12,475
Total regulatory capital	144,463	150,563	157,445	167,461	168,619	167,461
Capital ratios – transitional basis						
Common equity tier 1 ratio	13.4%	13.6%	14.1%	15.8%	15.9%	15.8%
Tier 1 ratio	15.8%	16.1%	16.7%	18.6%	18.7%	18.6%
Total capital ratio	18.1%	18.6%	19.2%	21.2%	21.3%	21.2%
Capital ratios – end-point basis						
Common equity tier 1 ratio	13.4%	13.6%	14.1%	15.8%	15.9%	15.8%
Tier 1 ratio	15.8%	16.1%	16.7%	18.5%	18.5%	18.5%
Total capital ratio	17.4%	17.7%	18.3%	20.0%	20.1%	20.0%
Leverage exposures (\$m)	2,414,788	2,484,232	2,532,872	2,962,678.7	2,964,827	2,962,679
Leverage Ratio	5.4%	5.5%	5.7%	5.2%	5.2%	5.2%

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HSBC Holdings plc consolidated

Balance sheet metrics

NAV / share (\$) at the end of the period	\$	8.00	\$	8.41	\$	8.71	\$	8.76	\$	8.70	\$	8.76
TNAV / share (\$) at the end of the period	\$	7.13	\$	7.48	\$	7.80	\$	7.88	\$	7.81	\$	7.88

Ordinary \$0.50 shares

Basic number of ordinary shares in issue (m)		19,738		19,819		19,968		20,073		20,201		20,073
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	Quarter ended						Year ended
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21	
Ordinary shares issued during the period (m)	—	—	10	—	—	59	
of which scrip	—	—	—	—	—	—	
Shares bought back and cancelled during the period (m)	(83)	(148)	(117)	(120)	—	(120)	
Other movements in basic number of ordinary shares during the period	2	(1)	2	(8)	(22)	(49)	
Average basic number of ordinary shares outstanding during the period (m)	19,752	19,884	20,024	20,152	20,213	20,197	
Balance sheet data – significant items- Totals (\$m)							
Risk-weighted assets – disposals	—	—	—	—	—	—	
Balance sheet data – currency translation on reported items – Totals (\$m)							
Loans and advances to customers (net)		(42,859)	(83,065)	(92,225)	(91,988)		
Customer accounts		(67,555)	(128,283)	(148,139)	(147,529)		
Risk-weighted assets ²		(27,788)	(52,305)	(58,017)	(59,260)		

1 In 3Q22, total assets of \$23.5bn, including \$ 23.3bn of loans and advances to customers, and total liabilities of \$25.5bn, including customer accounts of \$20.9bn, Financial liabilities designated at fair value of \$3.2bn and debt securities in issue of \$1.2bn, were reclassified to 'assets held for sale' within 'other assets' and 'liabilities of disposal groups held for sale' within 'other liabilities', relating to the planned sale of the retail business in France.

2 Risk-weighted assets figures presented in the data pack are calculated using the regulatory transitional arrangements for IFRS 9 in article 473a of the Capital Requirements Regulation.

3 Adjusted risk-weighted assets are calculated using reported risk-weighted assets adjusted for the effects of currency translation differences and significant items.

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HSBC Holdings plc

Net Interest Margin

	Quarter to date					Year to date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Average balances during period (\$m)						
Short-term funds and loans and advances to banks	429,501	448,581	467,985	487,515	471,201	450,678
Loans and advances to customers	1,018,950	1,047,923	1,064,043	1,057,277	1,057,515	1,060,658
Reverse repurchase agreements – non-trading	233,855	226,143	230,332	221,041	200,930	206,246
Financial investments	423,580	431,896	449,190	436,342	422,161	438,840
Other interest-earning assets	64,713	53,188	47,648	49,258	56,153	53,091
Total interest-earning assets	2,170,599	2,207,731	2,259,198	2,251,433	2,207,960	2,209,513
Interest income during period (\$m)						
Short-term funds and loans and advances to banks	1,548	886	468	305	293	1,105
Loans and advances to customers	8,660	7,206	6,672	6,586	6,480	26,071
Reverse repurchase agreements – non-trading	1,467	721	371	243	290	1,019
Financial investments	2,562	2,017	1,839	1,690	1,648	6,729
Other interest-earning assets	419	358	317	394	299	1,264
Total	14,656	11,188	9,667	9,219	9,010	36,188
Average balances during period (\$m)						
Deposits by banks	73,791	79,200	85,297	81,236	74,569	75,671
Customer accounts	1,327,890	1,362,440	1,375,811	1,375,321	1,364,573	1,362,580
Repurchase agreements – non-trading	115,819	121,614	124,173	128,135	112,142	114,201
Debt securities in issue – non-trading	182,000	180,701	183,475	185,372	189,253	193,137
Other interest-bearing liabilities	75,705	68,613	72,295	74,189	72,692	70,929
Total interest-bearing liabilities	1,775,205	1,812,568	1,841,051	1,844,253	1,813,229	1,816,518
Non-interest bearing current accounts	306,767	319,638	334,522	330,631	320,854	318,305
Interest expense during period (\$m)						
Deposits by banks	234	122	73	47	44	198
Customer accounts	2,961	1,676	1,157	1,042	1,037	4,099
Repurchase agreements – non-trading	930	431	153	102	96	363
Debt securities in issue – non-trading	1,542	1,115	939	869	870	3,603
Other interest-bearing liabilities	408	390	348	378	353	1,436
Total	6,075	3,734	2,670	2,438	2,400	9,699
Net interest margin (%)	1.57 %	1.35 %	1.26 %	1.19 %	1.19 %	1.20 %

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Wealth and Personal Banking

	Quarter ended					Year to date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Reported (\$m)						
Net interest income	4,906	3,974	3,672	3,584	3,541	14,191
Net fee income	1,269	1,253	1,365	1,357	1,496	5,894
Other operating income/(expense)	(2,138)	457	285	360	379	2,032
Net operating income before change in expected credit losses and other credit impairment charges	4,037	5,684	5,322	5,301	5,416	22,117
Change in expected credit losses and other credit impairment charges	(305)	(231)	(342)	(1)	237	288
Total operating expenses	(3,634)	(3,686)	(3,828)	(4,687)	(3,802)	(16,306)
Share of profit in associates and joint ventures	13	—	8	10	13	34
Profit/(loss) before tax	111	1,767	1,160	623	1,864	6,133
Reported Significant items – Totals (\$m)						
Revenue	(2,249)	(7)	91	9	(2)	7
ECL	—	—	—	—	—	—
Operating expenses	(46)	(49)	(54)	(671)	(34)	(922)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	6,286	5,523	4,918	4,968	5,038	22,110
<i>of which: net interest income</i>	<i>4,891</i>	<i>3,867</i>	<i>3,466</i>	<i>3,374</i>	<i>3,296</i>	<i>14,198</i>
<i>of which: net fee income</i>	<i>1,268</i>	<i>1,225</i>	<i>1,301</i>	<i>1,285</i>	<i>1,412</i>	<i>5,894</i>
Change in expected credit losses and other credit impairment charges	(305)	(221)	(328)	(22)	201	288
Total operating expenses	(3,588)	(3,526)	(3,541)	(3,763)	(3,477)	(15,384)
Share of profit in associates and joint ventures	13	—	8	10	14	34
Profit/(loss) before tax	2,406	1,776	1,057	1,193	1,776	7,048
Earnings metrics – adjusted						
Return on average tangible equity (annualised, YTD) ¹	15.2 %	8.4 %	6.9 %	15.2 %	17.2%	15.2%

	Balance sheet date					Balance sheet date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	434,605	478,455	490,819	491,973	485,238	491,973
Loans and advances to customers (net)	431,776	475,464	487,572	488,786	481,795	488,786
Total external assets	847,051	882,490	906,394	932,582	916,178	932,582
Customer accounts	778,969	836,026	861,497	859,029	844,611	859,029
Risk-weighted assets	179,851	186,154	190,336	178,319	177,032	178,319
Adjusted balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	431,776	453,192	445,209	441,014	435,144	488,786
Customer accounts	778,969	805,592	803,444	791,257	777,588	859,029
Risk-weighted assets ³	179,851	179,482	177,594	165,674	164,349	178,319

HSBC

Wealth and Personal Banking

Management View of Adjusted Revenue – at originally reported average FX rates (\$m)

	Quarter ended					Year to date		
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21	30-Sep-22	30-Sep-21
Wealth	1,901	2,183	1,927	2,042	2,189	9,123		
– investment distribution ²	794	801	816	716	884	3,488		
– Private Banking	525	481	464	423	467	1,826		
Net interest income	270	217	171	165	161	647		
Non interest income	255	264	293	258	306	1,179		
– life insurance manufacturing	277	639	371	593	527	2,590		
– asset management	305	262	276	310	311	1,219		
Personal Banking	4,262	3,476	3,180	3,094	3,053	12,254		
Net interest income ²	3,933	3,147	2,857	2,742	2,696	10,858		
Non interest income	329	329	323	352	357	1,396		
Other	123	32	124	156	176	733		
Net operating income	6,286	5,691	5,231	5,292	5,418	22,110		

Management View of Adjusted Revenue – at most recent period average FX rates (\$m)

Wealth	1,901	2,152	1,841	1,934	2,088	9,123	6,014	6,850
– investment distribution ²	794	789	786	686	846	3,488	2,414	2,693
– Private Banking	525	472	442	400	441	1,826	1,470	1,346
Net interest income	270	213	163	157	153	647	658	463
Non interest income	255	259	279	243	288	1,179	812	883
– life insurance manufacturing	277	635	351	557	513	2,590	1,287	1,950
– asset management	305	256	262	291	288	1,219	843	861
Personal Banking	4,262	3,369	2,987	2,905	2,824	12,254	10,919	8,693
Net interest income ²	3,933	3,048	2,681	2,567	2,494	10,858	9,937	7,704
Non interest income	329	321	306	338	330	1,396	982	989
Other	123	2	90	129	126	733	275	474
Net operating income	6,286	5,523	4,918	4,968	5,038	22,110	17,208	16,017

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Wealth and Personal Banking

Reported revenue significant items (\$m)

Customer redress programmes	15	(9)	(2)	(6)	—	(7)
Disposals, acquisitions and investment in new businesses	(2,267)	—	—	—	—	—
Fair value movement on financial instruments	(3)	1	1	—	(1)	—
Restructuring and other related costs	6	1	92	15	(1)	14

Reported cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	17	12	(2)	(21)	(5)	(39)
Disposals, acquisitions and investment in new businesses	(1)	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	(587)	—	(587)
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(62)	(61)	(52)	(63)	(29)	(296)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Reported Balance sheet data – significant items – Totals (\$m)

Risk-weighted assets – disposals	—	—	—	—	—	—
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Reconciling items – Currency translation on reported items – Totals (\$m)

Revenue		(169)	(314)	(324)	(382)	
ECL		10	14	(21)	(36)	
Operating expenses		114	238	259	297	
Share of profit in associates and joint ventures		—	—	—	1	
Currency translation on revenue significant items		(1)	(1)	—	(2)	
Currency translation on operating expense significant items		3	5	6	6	
Currency translation on share of profit in associates and joint ventures significant items		—	—	—	—	

Loans and advances to customers (net)	(22,272)	(42,363)	(47,772)	(46,651)
Customer accounts	(30,434)	(58,053)	(67,772)	(67,023)
Risk-weighted assets	(6,672)	(12,742)	(12,645)	(12,683)

1 RoTE excludes significant items. Since 1 January 2021, the UK bank levy has no longer been excluded from the calculation of this measure.

2 In the fourth quarter of 2021, revenue related to wealth lending was moved from Personal Banking to investment distribution.

3 Adjusted risk-weighted assets are calculated using reported risk-weighted assets adjusted for the effects of currency translation differences and significant items.

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Commercial Banking

Reported (\$m)

Net interest income	3,148	2,644	2,360	2,294	2,236	8,916
Net fee income	911	940	979	928	925	3,639
Other operating income	249	98	195	165	213	876
Net operating income before change in expected credit losses and other credit impairment charges	4,308	3,682	3,534	3,387	3,374	13,431
Change in expected credit losses and other credit impairment charges	(682)	(300)	12	(221)	272	300
Total operating expenses	(1,626)	(1,663)	(1,754)	(1,805)	(1,706)	(7,055)
Share of profit in associates and joint ventures	—	—	—	—	—	1
Profit/(loss) before tax	2,000	1,719	1,792	1,361	1,940	6,677

Reported Significant items – Totals (\$m)

Revenue	(1)	(2)	1	(2)	—	16
ECL	—	—	—	—	—	—
Operating expenses	(59)	(36)	(30)	(30)	(33)	(82)
Share of profit in associates and joint ventures	—	—	—	—	—	—

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges	4,309	3,557	3,291	3,134	3,083	13,415
<i>of which: net interest income</i>	<i>3,146</i>	<i>2,554</i>	<i>2,192</i>	<i>2,116</i>	<i>2,045</i>	<i>8,898</i>
<i>of which: net fee income</i>	<i>911</i>	<i>908</i>	<i>916</i>	<i>859</i>	<i>850</i>	<i>3,639</i>
Change in expected credit losses and other credit impairment charges	(682)	(296)	(4)	(225)	222	300
Total operating expenses	(1,567)	(1,571)	(1,614)	(1,660)	(1,538)	(6,973)
Share of profit in associates and joint ventures	—	—	—	—	—	1
Profit/(loss) before tax	2,060	1,690	1,673	1,249	1,767	6,743

Earnings metrics – adjusted

Return on average tangible equity (annualised, YTD) ¹	13.7 %	12.6%	12.1%	10.8%	11.6%	10.8%
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Balance sheet – reported (\$m)

	Balance sheet date					Balance sheet date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Loans and advances to customers (gross)	341,109	354,662	361,241	356,023	352,101	356,023
Loans and advances to customers (net)	334,874	348,253	354,695	349,126	345,156	349,126
Total external assets	597,993	619,490	635,675	622,925	624,523	622,925
Customer accounts	460,125	479,680	499,304	506,688	488,201	506,688
Risk-weighted assets	331,894	341,935	338,761	332,832	326,902	332,832

Adjusted balance sheet data – at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)	334,874	334,209	327,835	319,465	315,327	349,126
Customer accounts	460,125	459,421	460,437	461,980	444,338	506,688
Risk-weighted assets ²	331,894	328,228	312,987	303,666	297,745	332,832

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Commercial Banking

Management View of Adjusted Revenue – at originally reported average FX rates (\$m)

	Quarter ended					Year to date		
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21	30-Sep-22	30-Sep-21
Global Trade and Receivables Finance	518	536	542	512	500	1,945		
Credit and Lending	1,407	1,478	1,493	1,567	1,520	6,052		
Global Payments Solutions	1,899	1,349	1,020	938	896	3,575		
Markets products, Insurance and Investments and other	485	321	478	372	458	1,843		
– of which: share of revenue from Markets and Securities Services and Banking products	303	293	316	275	266	1,065		
Net operating income	4,309	3,684	3,533	3,389	3,374	13,415		

Management View of Adjusted Revenue – at most recent period average FX rates (\$m)

	Quarter ended					Year to date		
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21	30-Sep-22	30-Sep-21
Global Trade and Receivables Finance	518	519	508	477	462	1,945	1,596	1,358
Credit and Lending	1,407	1,427	1,392	1,452	1,392	6,052	4,378	4,226
Global Payments Solutions	1,899	1,304	952	870	823	3,575	4,268	2,492
Markets products, Insurance and Investments and other	485	306	439	335	406	1,843	1,284	1,360
– of which: share of revenue from Markets and Securities Services and Banking products	303	284	298	255	247	1,065	911	751
Net operating income	4,309	3,556	3,291	3,134	3,083	13,415	11,526	9,436

Reported Revenue significant items (\$m)

	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21	30-Sep-22	30-Sep-21
Customer redress programmes	2	(3)	–	(1)	–	18		
Disposals, acquisitions and investment in new businesses	–	–	–	–	–	–		
Fair value movement on financial instruments	(1)	1	1	–	–	1		
Restructuring and other related costs	(2)	–	–	(1)	–	(3)		

Reported Cost significant items (\$m)

	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21	30-Sep-22	30-Sep-21
Costs of structural reform	–	–	–	–	–	–		
Customer redress programmes	–	–	–	(1)	–	(1)		
Disposals, acquisitions and investment in new businesses	–	–	–	–	–	–		
Impairment of goodwill and other intangibles	–	–	–	–	–	–		
Past service costs of guaranteed minimum pension benefits equalisation	–	–	–	–	–	–		
Restructuring and other related costs	(59)	(36)	(30)	(29)	(33)	(81)		
Settlements and provisions in connection with legal and regulatory matters	–	–	–	–	–	–		

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Commercial Banking

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill — — — — — —

Reported Balance sheet data – significant items – Totals (\$m)

Risk-weighted assets – disposals — — — — — —

Reconciling items Currency translation on reported items – Totals (\$m)

Revenue (128) (243) (258) (294)

ECL 4 (16) (4) (50)

Operating expenses 57 113 118 141

Share of profit in associates and joint ventures — — — —

Currency translation on revenue significant items (1) (1) (3) (3)

Currency translation on operating expense significant items 1 3 3 6

Currency translation on share of profit in associates and joint ventures significant items — — — —

Loans and advances to customers (net) (14,044) (26,860) (29,661) (29,829)

Customer accounts (20,259) (38,867) (44,708) (43,863)

Risk-weighted assets (13,707) (25,774) (29,166) (29,157)

1 RoTE excludes significant items. Since 1 January 2021, the UK bank levy has no longer been excluded from the calculation of this measure.

2 Adjusted risk-weighted assets are calculated using reported risk-weighted assets adjusted for the effects of currency translation differences and significant items.

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Global Banking and Markets

	Quarter ended					Year to date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Reported (\$m)						
Net interest income	1,387	1,207	1,090	1,078	1,020	4,122
Net fee income	624	738	788	821	923	3,603
Other operating income	1,851	1,971	2,149	1,475	1,568	6,863
Net operating income before change in expected credit losses and other credit impairment charges	3,862	3,916	4,027	3,374	3,511	14,588
Change in expected credit losses and other credit impairment charges	(88)	83	(310)	(224)	147	337
Total operating expenses	(2,255)	(2,315)	(2,507)	(2,763)	(2,382)	(10,203)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	1,519	1,684	1,210	387	1,276	4,722
Reported Significant items – Totals (\$m)						
Revenue	39	87	15	(146)	(93)	(414)
ECL	—	—	—	—	—	—
Operating expenses	(51)	(49)	(38)	(77)	(47)	(197)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	3,823	3,693	3,719	3,214	3,286	15,002
<i>of which: net interest income</i>	<i>1,387</i>	<i>1,167</i>	<i>1,024</i>	<i>994</i>	<i>934</i>	<i>4,122</i>
<i>of which: net fee income</i>	<i>625</i>	<i>724</i>	<i>761</i>	<i>794</i>	<i>876</i>	<i>3,603</i>
Change in expected credit losses and other credit impairment charges	(88)	83	(285)	(228)	136	337
Total operating expenses	(2,204)	(2,174)	(2,261)	(2,447)	(2,092)	(10,006)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	1,531	1,602	1,173	539	1,330	5,333
Earnings metrics – adjusted						
Return on average tangible equity (annualised, YTD) ¹	11.8 %	10.9%	8.2%	8.6%	10.1%	8.6%
Balance sheet – reported (\$m)						
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Loans and advances to customers (gross)	201,881	205,454	214,108	208,485	213,087	208,485
Loans and advances to customers (net)	200,523	204,097	212,615	207,162	211,976	207,162
Total external assets	1,412,066	1,318,425	1,301,332	1,229,820	1,265,530	1,229,820
Customer accounts	327,754	335,033	348,289	344,205	354,466	344,205
Risk-weighted assets	238,355	241,077	242,854	236,199	249,081	236,199
Adjusted balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	200,523	197,580	198,806	192,464	196,567	207,162
Customer accounts	327,754	318,216	317,011	308,654	317,943	344,205
Risk-weighted assets ²	238,355	234,707	230,848	222,359	234,333	236,199

Management View of Adjusted Revenue – at originally reported average FX rates (\$m)

Markets and Securities Services

Securities Services	525	484	489	471	528	1,923		
Global Debt Markets	112	228	208	1	164	878		
Global Foreign Exchange	1,065	1,144	1,070	903	772	3,355		
Equities	260	199	417	234	348	1,224		
Securities Financing	244	249	219	218	222	878		
Credit and Funding Valuation Adjustments	3	25	(32)	44	(49)	30		

Banking

Global Trade and Receivables Finance	185	188	185	176	180	714		
Global Payments Solutions	859	643	521	481	465	1,838		
Credit & Lending	552	645	607	657	629	2,596		
Capital Markets & Advisory	179	153	290	309	337	1,256		
Other	50	119	48	37	48	206		

GBM Other

Principal Investments	(21)	21	60	53	88	377		
Other	(190)	(269)	(70)	(64)	(128)	(273)		

Net operating income

Management View of Adjusted Revenue – at most recent period average FX rates (\$m)

Markets and Securities Services

Securities services	525	468	455	438	480	1,923	1,498	1,366
Global Debt Markets	112	219	191	3	153	878	548	836
Global Foreign Exchange	1,065	1,109	1,019	831	716	3,355	3,280	2,334
Equities	260	193	386	216	326	1,224	876	940
Securities Financing	244	243	207	202	205	878	711	626
Credit and Funding Valuation Adjustments	3	24	(29)	38	(41)	30	(4)	(6)

Banking

Global Trade and Receivables Finance	185	182	175	166	168	714	558	512
Global Payments Solutions	859	624	491	449	430	1,838	2,024	1,286
Credit & Lending	552	626	576	619	588	2,596	1,804	1,848
Capital Markets & Advisory	179	148	272	291	312	1,256	622	898
Other	50	119	45	31	44	206	216	160

GBM Other

Principal Investments	(21)	21	56	50	86	377	60	320
Other	(190)	(283)	(125)	(120)	(181)	(273)	(529)	(317)

Net operating income

Reported Revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—		
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—		
Fair value movement on financial instruments	75	97	30	(15)	9	(19)		
Restructuring and other related costs	(36)	(10)	(15)	(131)	(102)	(395)		

	Quarter ended					Year to date		
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21	30-Sep-22	30-Sep-21
Management View of Adjusted Revenue – at originally reported average FX rates (\$m)								
Markets and Securities Services	2,209	2,329	2,371	1,871	1,985	8,288		
Securities Services	525	484	489	471	528	1,923		
Global Debt Markets	112	228	208	1	164	878		
Global Foreign Exchange	1,065	1,144	1,070	903	772	3,355		
Equities	260	199	417	234	348	1,224		
Securities Financing	244	249	219	218	222	878		
Credit and Funding Valuation Adjustments	3	25	(32)	44	(49)	30		
Banking	1,825	1,748	1,651	1,660	1,659	6,610		
Global Trade and Receivables Finance	185	188	185	176	180	714		
Global Payments Solutions	859	643	521	481	465	1,838		
Credit & Lending	552	645	607	657	629	2,596		
Capital Markets & Advisory	179	153	290	309	337	1,256		
Other	50	119	48	37	48	206		
GBM Other	(211)	(248)	(10)	(11)	(40)	104		
Principal Investments	(21)	21	60	53	88	377		
Other	(190)	(269)	(70)	(64)	(128)	(273)		
Net operating income	3,823	3,829	4,012	3,520	3,604	15,002		
Management View of Adjusted Revenue – at most recent period average FX rates (\$m)								
Markets and Securities Services	2,209	2,256	2,229	1,728	1,839	8,288	6,909	6,096
Securities services	525	468	455	438	480	1,923	1,498	1,366
Global Debt Markets	112	219	191	3	153	878	548	836
Global Foreign Exchange	1,065	1,109	1,019	831	716	3,355	3,280	2,334
Equities	260	193	386	216	326	1,224	876	940
Securities Financing	244	243	207	202	205	878	711	626
Credit and Funding Valuation Adjustments	3	24	(29)	38	(41)	30	(4)	(6)
Banking	1,825	1,699	1,559	1,556	1,542	6,610	5,224	4,704
Global Trade and Receivables Finance	185	182	175	166	168	714	558	512
Global Payments Solutions	859	624	491	449	430	1,838	2,024	1,286
Credit & Lending	552	626	576	619	588	2,596	1,804	1,848
Capital Markets & Advisory	179	148	272	291	312	1,256	622	898
Other	50	119	45	31	44	206	216	160
GBM Other	(211)	(262)	(69)	(70)	(95)	104	(469)	3
Principal Investments	(21)	21	56	50	86	377	60	320
Other	(190)	(283)	(125)	(120)	(181)	(273)	(529)	(317)
Net operating income	3,823	3,693	3,719	3,214	3,286	15,002	11,664	10,803
Reported Revenue significant items (\$m)								
Customer redress programmes	—	—	—	—	—	—		
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—		
Fair value movement on financial instruments	75	97	30	(15)	9	(19)		
Restructuring and other related costs	(36)	(10)	(15)	(131)	(102)	(395)		

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Global Banking and Markets

Reported Cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(51)	(49)	(38)	(77)	(47)	(197)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—
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Reported Balance sheet data – significant items – Totals (\$m)

Risk-weighted assets – disposals	—	—	—	—	—	—
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Reconciling items Currency translation on reported items – Totals (\$m)

Revenue	(141)	(294)	(295)	(306)
ECL	—	25	(4)	(11)
Operating expenses	95	212	251	250
Share of profit in associates and joint ventures	—	—	—	—
Currency translation on revenue significant items	(5)	(1)	11	12
Currency translation on operating expense significant items	3	4	12	7
Currency translation on share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	(6,517)	(13,809)	(14,698)	(15,409)
Customer accounts	(16,817)	(31,278)	(35,551)	(36,523)
Risk-weighted assets	(6,370)	(12,006)	(13,840)	(14,748)

1 RoTE excludes significant items. Since 1 January 2021, the UK bank levy has no longer been excluded from the calculation of this measure.

2 Adjusted risk-weighted assets are calculated using reported risk-weighted assets adjusted for the effects of currency translation differences and significant items.

HSBC
Corporate Centre

	Quarter ended					Year to date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Reported (\$m)						
Net interest income	(860)	(371)	(125)	(175)	(187)	(740)
Net fee income	(21)	7	(6)	(5)	(22)	(39)
Other operating income	290	(146)	(288)	107	(80)	195
Net operating income before change in expected credit losses and other credit impairment charges	(591)	(510)	(419)	(73)	(289)	(584)
Change in expected credit losses and other credit impairment charges	—	—	(2)	(4)	3	3
Total operating expenses	(460)	(443)	(223)	(289)	(99)	(1,056)
Share of profit in associates and joint ventures	568	793	648	659	708	3,011
Profit/(loss) before tax	(483)	(160)	4	293	323	1,374
Reported Significant items – Totals (\$m)						
Revenue	(476)	(447)	(192)	36	(94)	(147)
ECL	—	—	—	—	—	—
Operating expenses	(519)	(454)	(333)	(425)	(290)	(1,271)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	(115)	(75)	(235)	(120)	(210)	(437)
<i>of which: net interest expense</i>	<i>(860)</i>	<i>(361)</i>	<i>(121)</i>	<i>(165)</i>	<i>(178)</i>	<i>(739)</i>
<i>of which: net fee income/(expense)</i>	<i>(21)</i>	<i>7</i>	<i>(4)</i>	<i>(5)</i>	<i>(21)</i>	<i>(39)</i>
Change in expected credit losses and other credit impairment charges	—	1	(2)	(3)	2	3
Total operating expenses	59	12	104	143	181	215
Share of profit in associates and joint ventures	568	769	602	618	662	3,011
Profit/(loss) before tax	512	707	469	638	635	2,792
Earnings metrics – adjusted						
Return on average tangible equity (annualised, YTD) ¹	4.6%	5.3%	6.2%	5.6%	5.4%	5.6%
	Balance sheet date					Balance sheet date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	358	557	436	751	760	751
Loans and advances to customers (net)	349	542	425	740	750	740
Total external assets	134,855	165,015	178,111	172,612	162,560	172,612
Customer accounts	419	562	595	652	704	652
Risk-weighted assets	78,215	82,577	90,367	90,913	86,169	90,913
Adjusted balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	349	516	392	646	651	740
Customer accounts	419	517	510	544	584	652
Risk-weighted assets ²	78,215	81,538	88,584	88,547	83,497	90,913

HSBC
Corporate Centre

Management View of Adjusted Revenue – at originally reported average FX rates (\$m)

	Quarter ended					Year to date		
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21	30-Sep-22	30-Sep-21
Central Treasury	(48)	(32)	5	(9)	(35)	(99)		
Legacy Credit	(6)	25	(21)	(14)	(35)	(33)		
Other	(61)	(56)	(211)	(86)	(125)	(305)		
Net operating income	(115)	(63)	(227)	(109)	(195)	(437)		

Memo

Markets Treasury previously reported in Corporate Centre – now allocated to global businesses

365	374	503	495	524	2,339		
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Management View of Adjusted Revenue – at most recent period average FX rates (\$m)

Central Treasury	(48)	(32)	5	(10)	(35)	(99)	(76)	(89)
Legacy Credit	(6)	23	(18)	(12)	(34)	(33)	(3)	(19)
Other	(61)	(65)	(222)	(98)	(141)	(305)	(326)	(217)
Net operating income	(115)	(74)	(235)	(120)	(210)	(437)	(405)	(325)

Memo

Markets Treasury previously reported in Corporate Centre – now allocated to global businesses

365	358	473	458	485	2,339	1,240	1,754
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Reported Revenue significant items (\$m)

Customer redress programmes	—	—	—	—	—	—		
Disposals, acquisitions and investment in new businesses	(173)	(288)	—	—	—	—		
Fair value movement on financial instruments	(303)	(157)	(194)	31	(72)	(224)		
Restructuring and other related costs	—	(2)	2	5	(22)	77		

Reported Cost significant items (\$m)

Costs of structural reform	—	—	—	—	—	—		
Customer redress programmes	(2)	(2)	(2)	(3)	(2)	(9)		
Disposals, acquisitions and investment in new businesses	(8)	—	—	—	—	—		
Impairment of goodwill and other intangibles	—	(9)	—	—	—	—		
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—		
Restructuring and other related costs	(509)	(443)	(331)	(422)	(288)	(1,262)		
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—		

Share of profit in associates and joint ventures significant items (\$m)

Impairment of goodwill	—	—	—	—	—	—		
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Reported Balance sheet data – significant items – Totals (\$m)

Risk-weighted assets – disposals	—	—	—	—	—	—		
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HSBC
Corporate Centre

Reconciling items Currency translation on reported items – Totals (\$m)

Revenue	(32)	(17)	(18)	(18)
ECL	1	—	1	(1)
Operating expenses	21	24	30	17
Share of profit in associates and joint ventures	(24)	(46)	(41)	(46)
Currency translation on revenue significant items	(20)	(9)	(7)	(3)
Currency translation on operating expense significant items	20	30	23	27
Currency translation on share of profit in associates and joint ventures significant items	—	—	—	—
Loans and advances to customers (net)	(26)	(33)	(94)	(99)
Customer accounts	(45)	(85)	(108)	(120)
Risk-weighted assets	(1,039)	(1,783)	(2,366)	(2,672)

1 RoTE excludes significant items. Since 1 January 2021, the UK bank levy has no longer been excluded from the calculation of this measure.

2 Adjusted risk-weighted assets are calculated using reported risk-weighted assets adjusted for the effects of currency translation differences and significant items.

HSBC
Europe

	Quarter ended					Year to date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Europe – TOTAL						
Reported (\$m)						
Net interest income	1,705	1,792	1,785	1,593	1,720	6,455
Net fee income	858	914	933	972	985	3,882
Other operating income	(98)	1,861	2,067	2,626	1,979	9,767
Net operating income before change in expected credit losses and other credit impairment charges	2,465	4,567	4,785	5,191	4,684	20,104
Change in expected credit losses and other credit impairment charges	(264)	27	(329)	274	657	1,601
Total operating expenses	(3,757)	(3,966)	(4,178)	(4,810)	(4,300)	(18,194)
Share of profit in associates and joint ventures	(12)	2	(25)	14	101	268
Profit/(loss) before tax	(1,568)	630	253	669	1,142	3,779
Reported Significant items – Totals (\$m)						
Revenue	(2,538)	(329)	(108)	21	(67)	(125)
ECL	—	—	—	—	—	—
Operating expenses	(466)	(450)	(385)	(393)	(340)	(1,367)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	5,003	4,569	4,267	4,539	4,035	20,229
<i>of which: net interest income</i>	<i>1,688</i>	<i>1,660</i>	<i>1,513</i>	<i>1,315</i>	<i>1,407</i>	<i>6,443</i>
Change in expected credit losses and other credit impairment charges	(264)	32	(313)	239	559	1,601
Total operating expenses	(3,291)	(3,320)	(3,358)	(3,951)	(3,450)	(16,827)
Share of profit in associates and joint ventures	(12)	—	(22)	11	87	268
Profit/(loss) before tax	1,436	1,281	574	838	1,231	5,271
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	325,781	372,497	399,801	401,236	402,922	401,236
Loans and advances to customers (net)	322,546	368,923	395,724	397,090	398,308	397,090
Total external assets	1,259,880	1,262,552	1,301,988	1,274,336	1,273,063	1,274,336
Customer accounts	570,419	628,977	665,604	667,769	666,968	667,769
Risk-weighted assets ¹	238,085	257,609	271,521	261,115	262,727	261,115
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	322,546	339,169	338,299	330,182	330,802	397,090
Customer accounts	570,419	577,579	568,535	554,514	553,727	667,769

HSBC Europe

Europe – Wealth and Personal Banking

	Quarter ended					Year to date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	(345)	1,728	1,731	1,782	1,684	7,019
<i>of which: net interest income</i>	1,314	1,239	1,175	1,133	1,106	4,464
Change in expected credit losses and other credit impairment charges	(109)	(55)	(171)	169	239	636
Total operating expenses	(1,107)	(1,177)	(1,315)	(1,556)	(1,353)	(5,838)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(1,561)	496	245	395	570	1,817
Reported Significant items – Totals (\$m)						
Revenue	(2,258)	(14)	(7)	(11)	(5)	(22)
ECL	—	—	—	—	—	—
Operating expenses	7	(16)	(30)	(43)	(8)	(152)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	1,913	1,623	1,511	1,568	1,432	7,041
<i>of which: net interest income</i>	1,299	1,170	1,029	988	939	4,471
Change in expected credit losses and other credit impairment charges	(109)	(49)	(157)	145	204	636
Total operating expenses	(1,114)	(1,092)	(1,130)	(1,350)	(1,157)	(5,686)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	690	482	224	363	479	1,991
	Balance sheet date					Balance sheet date
Balance sheet – reported (\$m)	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Loans and advances to customers (gross)	172,983	211,930	222,846	226,417	223,077	226,417
Loans and advances to customers (net)	171,918	210,733	221,432	225,063	221,470	225,063
Total external assets	316,462	346,298	366,712	385,600	366,588	385,600
Customer accounts	249,606	291,129	308,491	313,434	308,793	313,434
Risk-weighted assets	52,995	59,364	62,735	52,788	52,312	52,788
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	171,918	193,654	189,183	186,935	184,108	225,063
Customer accounts	249,606	267,156	263,175	259,891	256,466	313,434

HSBC
Europe

Europe – Commercial Banking

	Quarter ended					Year to date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	1,422	1,325	1,236	1,225	1,208	4,843
<i>of which: net interest income</i>	<i>944</i>	<i>844</i>	<i>807</i>	<i>766</i>	<i>737</i>	<i>3,006</i>
Change in expected credit losses and other credit impairment charges	(167)	11	126	63	353	769
Total operating expenses	(558)	(567)	(663)	(648)	(653)	(2,719)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	697	769	699	640	908	2,893
Reported Significant items – Totals (\$m)						
Revenue	1	(3)	—	(3)	—	15
ECL	—	—	—	—	—	—
Operating expenses	(27)	(15)	(16)	(5)	(15)	(27)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	1,421	1,237	1,072	1,053	1,007	4,828
<i>of which: net interest income</i>	<i>942</i>	<i>789</i>	<i>698</i>	<i>654</i>	<i>616</i>	<i>2,988</i>
Change in expected credit losses and other credit impairment charges	(167)	11	104	54	300	769
Total operating expenses	(531)	(519)	(573)	(564)	(545)	(2,692)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	723	729	603	543	762	2,905
	Balance sheet date					Balance sheet date
Balance sheet – reported (\$m)	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Loans and advances to customers (gross)	104,507	111,671	118,811	120,169	121,670	120,169
Loans and advances to customers (net)	102,821	109,884	116,837	117,907	119,245	117,907
Total external assets	225,396	239,957	254,038	260,590	263,604	260,590
Customer accounts	173,429	188,297	203,841	206,785	205,672	206,785
Risk-weighted assets	92,138	99,181	102,925	106,702	106,408	106,702
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	102,821	100,988	99,842	97,940	98,880	117,907
Customer accounts	173,429	172,856	174,072	171,685	170,650	206,785

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Europe – Global Banking and Markets

	Quarter ended					Year to date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	1,150	1,231	1,360	1,162	1,080	4,952
<i>of which: net interest income</i>	<i>87</i>	<i>132</i>	<i>58</i>	<i>69</i>	<i>36</i>	<i>176</i>
Change in expected credit losses and other credit impairment charges	10	72	(283)	48	62	200
Total operating expenses	(968)	(997)	(1,234)	(1,496)	(1,272)	(5,451)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	192	306	(157)	(286)	(130)	(299)
Reported Significant items – Totals (\$m)						
Revenue	35	37	(1)	(145)	(95)	(390)
ECL	—	—	—	—	—	—
Operating expenses	(31)	(33)	(28)	(63)	(31)	(139)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	1,115	1,106	1,177	1,115	981	5,342
<i>of which: net interest income</i>	<i>87</i>	<i>120</i>	<i>43</i>	<i>43</i>	<i>13</i>	<i>176</i>
Change in expected credit losses and other credit impairment charges	10	71	(259)	42	53	200
Total operating expenses	(937)	(893)	(1,040)	(1,248)	(1,053)	(5,312)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	188	284	(122)	(91)	(19)	230
	Balance sheet date					Balance sheet date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	48,108	48,524	57,905	54,097	57,608	54,097
Loans and advances to customers (net)	47,633	47,952	57,226	53,577	57,037	53,577
Total external assets	683,149	619,739	611,081	560,886	583,022	560,886
Customer accounts	146,970	148,993	152,689	146,901	151,799	146,901
Risk-weighted assets	81,484	87,036	84,549	81,932	91,018	81,932
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	47,633	44,194	49,074	44,853	47,351	53,577
Customer accounts	146,970	137,053	130,789	122,395	126,025	146,901

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Europe

Europe – Corporate Centre

	Quarter ended					Year to date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	240	284	458	1,016	711	3,285
<i>of which: net interest income/(expense)</i>	(641)	(423)	(255)	(372)	(160)	(1,191)
Change in expected credit losses and other credit impairment charges	2	—	(2)	3	2	1
Total operating expenses	(1,124)	(1,225)	(966)	(1,108)	(1,020)	(4,185)
Share of profit in associates and joint ventures	(12)	1	(24)	11	101	267
Profit/(loss) before tax	(894)	(940)	(534)	(78)	(206)	(632)
Reported Significant items – Totals (\$m)						
Revenue	(317)	(350)	(99)	173	35	270
ECL	—	—	—	—	—	—
Operating expenses	(416)	(385)	(311)	(278)	(285)	(1,052)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	557	602	505	802	615	3,015
<i>of which: net interest expense</i>	(641)	(418)	(257)	(371)	(160)	(1,191)
Change in expected credit losses and other credit impairment charges	2	—	(2)	(3)	2	1
Total operating expenses	(708)	(814)	(615)	(790)	(695)	(3,133)
Share of profit in associates and joint ventures	(12)	1	(21)	11	86	267
Profit/(loss) before tax	(161)	(211)	(133)	20	8	150
	Balance sheet date					Balance sheet date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	183	371	239	553	567	553
Loans and advances to customers (net)	174	355	229	543	557	543
Total external assets	34,872	56,558	70,156	67,261	59,849	67,261
Customer accounts	414	558	582	650	705	650
Risk-weighted assets	11,468	12,028	21,312	19,693	12,989	19,693
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	174	332	200	454	463	543
Customer accounts	414	514	499	543	585	650

HSBC Europe

RECONCILING ITEMS

Europe – TOTAL	Quarter ended					Year to date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Revenue (\$m)						
Currency translation		(354)	(640)	(633)	(716)	
Significant items						
Customer redress programmes	17	(12)	(2)	(7)	—	11
Disposals, acquisitions and investment in new businesses	(2,440)	(288)	—	—	—	—
Fair value movements on financial instruments	(227)	(124)	(184)	26	(64)	(226)
Restructuring and other related costs	112	95	78	2	(3)	90
Currency translation on significant items		(27)	(14)	(2)	—	
ECL currency translation		5	16	(35)	(98)	
Operating expenses (\$m)						
Currency translation		224	479	511	556	
Significant items						
Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	15	10	(4)	(25)	(7)	(49)
Disposals, acquisitions and investment in new businesses	(9)	—	—	—	—	—
Impairment of goodwill and other intangibles	—	(9)	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(472)	(451)	(381)	(368)	(333)	(1,318)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—
Currency translation on significant items		28	44	45	46	
Share of profit in associates and joint ventures significant items (\$m)						
Currency translation		(2)	3	(3)	(14)	
Significant items						
Impairment of goodwill	—	—	—	—	—	—
Currency translation on Share of profit in associates and joint ventures significant items		—	—	—	—	
Europe – Wealth and Personal Banking						
Revenue significant items and currency translation (\$m)	(2,258)	105	220	214	252	(22)
ECL significant items and currency translation (\$m)	—	(6)	(14)	24	35	—
Operating expense significant items and currency translation (\$m)	7	(85)	(185)	(206)	(196)	(152)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

HSBC Europe

Europe – Commercial Banking

Revenue significant items and currency translation (\$m)	1	88	164	172	201	15
ECL significant items and currency translation (\$m)	—	—	22	9	53	—
Operating expense significant items and currency translation (\$m)	(27)	(48)	(90)	(84)	(108)	(27)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

Europe – Global Banking and Markets

Revenue significant items and currency translation (\$m)	35	125	183	47	99	(390)
ECL significant items and currency translation (\$m)	—	1	(24)	6	9	—
Operating expense significant items and currency translation (\$m)	(31)	(104)	(194)	(248)	(219)	(139)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

Europe – Corporate Centre

Revenue significant items and currency translation (\$m)	(317)	(318)	(47)	214	96	270
ECL significant items and currency translation (\$m)	—	—	—	6	—	—
Operating expense significant items and currency translation (\$m)	(416)	(411)	(351)	(318)	(325)	(1,052)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	(3)	—	15	—

1 Risk-weighted assets are non-additive across geographical regions due to market risk diversification effects within the Group.

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HSBC UK
UK ring-fenced bank

HSBC UK – TOTAL

	Quarter ended					Year to date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Reported (\$m)						
Net interest income	1,932	1,812	1,751	1,623	1,593	6,397
Net fee income	383	379	395	431	389	1,484
Other operating income	170	179	141	199	162	714
Net operating income before change in expected credit losses and other credit impairment charges	2,485	2,370	2,287	2,253	2,144	8,595
Change in expected credit losses and other credit impairment charges	(279)	(132)	84	230	563	1,362
Total operating expenses	(1,129)	(1,138)	(1,201)	(1,329)	(1,213)	(5,172)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	1,077	1,100	1,170	1,154	1,494	4,785
Reported Significant items – Totals (\$m)						
Revenue	17	(12)	(1)	(2)	—	15
ECL	—	—	—	—	—	—
Operating expenses	(101)	(123)	(88)	(121)	(84)	(405)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	2,468	2,234	2,006	1,967	1,829	8,580
<i>of which: net interest income</i>	<i>1,915</i>	<i>1,711</i>	<i>1,538</i>	<i>1,419</i>	<i>1,360</i>	<i>6,386</i>
Change in expected credit losses and other credit impairment charges	(279)	(124)	74	197	480	1,362
Total operating expenses	(1,028)	(953)	(976)	(1,048)	(964)	(4,767)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	1,161	1,157	1,104	1,116	1,345	5,175
	Balance sheet date					Balance sheet date
Balance sheet – reported (\$m)	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Loans and advances to customers (gross)	229,543	247,373	263,353	267,135	264,807	267,135
Loans and advances to customers (net)	227,527	245,310	261,150	264,624	261,952	264,624
Total external assets	382,702	422,669	453,268	466,955	435,607	466,955
Customer accounts	317,964	347,845	372,644	381,482	372,655	381,482
Risk-weighted assets	102,094	109,748	117,970	113,311	111,920	113,311
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	227,527	223,957	220,804	217,170	215,742	264,624
Customer accounts	317,964	317,566	315,073	313,072	306,917	381,482

HSBC
HSBC UK
UK ring-fenced bank

HSBC UK – Wealth and Personal Banking

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported Significant items – Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet – reported (\$m)

Loans and advances to customers (gross)

Loans and advances to customers (net)

Total external assets

Customer accounts

Risk-weighted assets

Balance sheet data – at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

	Quarter ended					Year to date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	1,366	1,281	1,248	1,205	1,163	4,627
<i>of which: net interest income</i>	<i>1,152</i>	<i>1,081</i>	<i>1,033</i>	<i>978</i>	<i>947</i>	<i>3,810</i>
Change in expected credit losses and other credit impairment charges	(106)	(103)	(115)	157	227	603
Total operating expenses	(675)	(692)	(776)	(762)	(745)	(3,183)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	585	486	357	600	645	2,047
Reported Significant items – Totals (\$m)						
Revenue	15	(9)	(2)	(6)	—	(7)
ECL	—	—	—	—	—	—
Operating expenses	(4)	(1)	(29)	(31)	(9)	(126)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	1,351	1,209	1,096	1,056	992	4,634
<i>of which: net interest income</i>	<i>1,137</i>	<i>1,023</i>	<i>908</i>	<i>858</i>	<i>808</i>	<i>3,817</i>
Change in expected credit losses and other credit impairment charges	(106)	(97)	(101)	137	193	603
Total operating expenses	(671)	(649)	(656)	(635)	(629)	(3,057)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	574	463	339	558	556	2,180
	Balance sheet date					Balance sheet date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	154,497	166,972	176,969	179,291	175,909	179,291
Loans and advances to customers (net)	153,516	165,961	175,910	178,243	174,630	178,243
Total external assets	219,859	241,781	257,645	264,886	248,705	264,886
Customer accounts	205,446	223,171	237,633	241,832	236,049	241,832
Risk-weighted assets	36,756	40,231	42,916	33,436	33,177	33,436
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	153,516	151,515	148,733	146,279	143,825	178,243
Customer accounts	205,446	203,745	200,920	198,465	194,409	241,832

HSBC
HSBC UK
UK ring-fenced bank

HSBC UK – Commercial Banking

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported Significant items – Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet – reported (\$m)

Loans and advances to customers (gross)

Loans and advances to customers (net)

Total external assets

Customer accounts

Risk-weighted assets

Balance sheet data – at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

	Quarter ended					Year to date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	1,084	1,055	998	995	938	3,794
<i>of which: net interest income</i>	785	717	704	637	643	2,574
Change in expected credit losses and other credit impairment charges	(173)	(29)	199	68	336	758
Total operating expenses	(346)	(338)	(370)	(424)	(387)	(1,623)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	565	688	827	639	887	2,929
Reported Significant items – Totals (\$m)						
Revenue	2	(3)	—	(2)	—	16
ECL	—	—	—	—	—	—
Operating expenses	(11)	(12)	(2)	(8)	(3)	(9)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	1,082	993	875	869	801	3,778
<i>of which: net interest income</i>	783	676	617	557	549	2,556
Change in expected credit losses and other credit impairment charges	(173)	(28)	174	60	287	758
Total operating expenses	(335)	(305)	(323)	(361)	(328)	(1,614)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	574	660	726	568	760	2,922
	Balance sheet date					Balance sheet date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	75,046	80,400	86,381	87,538	88,583	87,538
Loans and advances to customers (net)	74,011	79,349	85,237	86,076	87,007	86,076
Total external assets	153,326	170,196	183,175	189,646	175,130	189,646
Customer accounts	112,288	124,349	134,665	139,308	136,220	139,308
Risk-weighted assets	63,292	67,806	72,965	77,033	75,751	77,033
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	74,011	72,442	72,068	70,640	71,659	86,076
Customer accounts	112,288	113,525	113,860	114,326	112,190	139,308

HSBC

HSBC UK

UK ring-fenced bank

HSBC UK – Global Banking and Markets

	Quarter ended					Year to date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	46	46	47	44	43	171
<i>of which: net interest income</i>	<i>(1)</i>	—	—	—	—	—
Change in expected credit losses and other credit impairment charges	—	—	—	—	—	—
Total operating expenses	(10)	(11)	(11)	(11)	(10)	(44)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	36	35	36	33	33	127
Reported Significant items – Totals (\$m)						
Revenue	—	—	—	—	—	—
ECL	—	—	—	—	—	—
Operating expenses	—	—	—	—	—	—
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	46	43	41	40	37	171
<i>of which: net interest income</i>	<i>(1)</i>	—	—	—	—	—
Change in expected credit losses and other credit impairment charges	—	—	—	—	—	—
Total operating expenses	(10)	(10)	(10)	(9)	(8)	(44)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	36	33	31	31	29	127
	Balance sheet date					Balance sheet date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	—	—	—	—	—	—
Loans and advances to customers (net)	—	—	—	—	—	—
Total external assets	85	57	35	44	36	44
Customer accounts	—	—	—	—	—	—
Risk-weighted assets	630	549	519	727	848	727
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	—	—	—	—	—	—
Customer accounts	—	—	—	—	—	—

HSBC
HSBC UK
UK ring-fenced bank

HSBC UK – Corporate Centre

Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income/(expense)

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Reported Significant items – Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

Adjusted (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income/(expense)

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

Balance sheet – reported (\$m)

Loans and advances to customers (gross)

Loans and advances to customers (net)

Total external assets

Customer accounts

Risk-weighted assets

Balance sheet data – at most recent balance sheet date FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

	Quarter ended					Year to date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	(11)	(11)	(5)	7	(1)	4
<i>of which: net interest income/(expense)</i>	<i>(5)</i>	<i>14</i>	<i>15</i>	<i>6</i>	<i>3</i>	<i>14</i>
Change in expected credit losses and other credit impairment charges	—	—	—	6	—	—
Total operating expenses	(97)	(99)	(44)	(133)	(71)	(322)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(108)	(110)	(49)	(120)	(72)	(318)
Reported Significant items – Totals (\$m)						
Revenue	—	—	1	6	—	7
ECL	—	—	—	—	—	—
Operating expenses	(84)	(112)	(58)	(86)	(72)	(271)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	(11)	(11)	(5)	2	(1)	(3)
<i>of which: net interest income/(expense)</i>	<i>(5)</i>	<i>13</i>	<i>13</i>	<i>5</i>	<i>3</i>	<i>14</i>
Change in expected credit losses and other credit impairment charges	—	—	—	—	—	—
Total operating expenses	(13)	12	13	(43)	—	(51)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(24)	1	8	(41)	(1)	(54)
	Balance sheet date					Balance sheet date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	—	—	3	306	314	306
Loans and advances to customers (net)	—	—	3	306	314	306
Total external assets	9,431	10,636	12,413	12,378	11,735	12,378
Customer accounts	231	325	346	342	385	342
Risk-weighted assets	1,416	1,162	1,570	2,115	2,144	2,115
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	—	—	2	251	258	306
Customer accounts	231	297	293	280	317	342

HSBC
HSBC UK
UK ring-fenced bank

RECONCILING ITEMS

HSBC UK – TOTAL

	Quarter ended					Year to date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Revenue (\$m)						
Currency translation		(147)	(281)	(288)	(315)	
Significant items						
Customer redress programmes	17	(12)	(2)	(7)	—	11
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	—	—	—	—	—
Restructuring and other related costs	—	—	1	5	—	4
Currency translation on significant items	—	1	1	—	—	—
ECL currency translation		8	(10)	(33)	(83)	
Operating expenses (\$m)						
Currency translation		70	147	174	178	
Significant items						
Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	15	5	(4)	(25)	(7)	(49)
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(116)	(128)	(84)	(96)	(77)	(356)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—
Currency translation on significant items	—	8	10	14	13	—
Share of profit in associates and joint ventures significant items (\$m)						
Currency translation		—	—	—	—	—
Significant items						
Impairment of goodwill	—	—	—	—	—	—
Currency translation on Share of profit in associates and joint ventures significant items	—	—	—	—	—	—
HSBC UK – Wealth and Personal Banking						
Revenue significant items and currency translation (\$m)	15	72	152	149	171	(7)
ECL significant items and currency translation (\$m)	—	(6)	(14)	20	34	—
Operating expense significant items and currency translation (\$m)	(4)	(43)	(120)	(127)	(116)	(126)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

HSBC

HSBC UK

UK ring-fenced bank

HSBC UK – Commercial Banking

Revenue significant items and currency translation (\$m)	2	62	123	126	137	16
ECL significant items and currency translation (\$m)	—	(1)	25	8	49	—
Operating expense significant items and currency translation (\$m)	(11)	(33)	(47)	(63)	(59)	(9)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

HSBC UK – Global Banking and Markets

Revenue significant items and currency translation (\$m)	—	3	6	4	6	—
ECL significant items and currency translation (\$m)	—	—	—	—	—	—
Operating expense significant items and currency translation (\$m)	—	(1)	(1)	(2)	(2)	—
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

HSBC UK – Corporate Centre

Revenue significant items and currency translation (\$m)	—	—	—	5	—	7
ECL significant items and currency translation (\$m)	—	—	—	6	—	—
Operating expense significant items and currency translation (\$m)	(84)	(111)	(57)	(90)	(71)	(271)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

HSBC
HSBC Bank
Non ring-fenced bank

HSBC Bank – TOTAL

	Quarter ended					Year to date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Reported (\$m)						
Net interest income	466	649	634	645	572	2,411
Net fee income	372	422	412	413	498	1,945
Other operating income	(712)	750	1,193	908	726	4,068
Net operating income before change in expected credit losses and other credit impairment charges	126	1,821	2,239	1,966	1,796	8,424
Change in expected credit losses and other credit impairment charges	15	10	(262)	46	95	239
Total operating expenses	(1,419)	(1,498)	(1,866)	(1,986)	(1,749)	(7,511)
Share of profit in associates and joint ventures	(4)	(1)	(27)	15	99	263
Profit/(loss) before tax	(1,282)	332	84	41	241	1,415
Reported significant items – Totals (\$m)						
Revenue	(1,974)	(238)	2	(133)	(94)	(286)
ECL	—	—	—	—	—	—
Operating expenses	(141)	(140)	(113)	(153)	(134)	(473)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	2,100	1,944	2,020	1,862	1,634	8,710
<i>of which: net interest income</i>	<i>466</i>	<i>618</i>	<i>576</i>	<i>571</i>	<i>493</i>	<i>2,411</i>
Change in expected credit losses and other credit impairment charges	15	7	(235)	39	80	239
Total operating expenses	(1,278)	(1,283)	(1,565)	(1,610)	(1,387)	(7,038)
Share of profit in associates and joint ventures	(4)	(2)	(24)	12	85	263
Profit/(loss) before tax	833	666	196	303	412	2,174
	Balance sheet date					Balance sheet date
Balance sheet – reported (\$m)	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Loans and advances to customers (gross)	87,994	116,394	127,089	124,515	129,083	124,515
Loans and advances to customers (net)	86,795	114,905	125,436	122,954	127,407	122,954
Total external assets	840,139	799,584	799,727	759,119	796,973	759,119
Customer accounts	240,807	267,788	278,247	270,975	278,480	270,975
Risk-weighted assets ²	138,537	150,287	151,648	144,412	156,969	144,412
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	86,795	106,748	108,951	104,223	106,632	122,954
Customer accounts	240,807	247,226	239,930	227,577	232,364	270,975

HSBC
HSBC Bank
Non ring-fenced bank

HSBC Bank – Wealth and Personal Banking

	Quarter ended					Year to date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	(1,375)	405	445	414	353	1,757
<i>of which: net interest income</i>	<i>209</i>	<i>196</i>	<i>185</i>	<i>181</i>	<i>190</i>	<i>780</i>
Change in expected credit losses and other credit impairment charges	(4)	(2)	(5)	6	14	32
Total operating expenses	(249)	(258)	(352)	(336)	(309)	(1,350)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(1,628)	145	88	84	58	439
Reported significant items – Totals (\$m)						
Revenue	(1,842)	—	—	1	—	1
ECL	—	—	—	—	—	—
Operating expenses	(1)	—	(4)	2	(4)	(9)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	467	376	398	374	300	1,756
<i>of which: net interest income</i>	<i>209</i>	<i>185</i>	<i>166</i>	<i>163</i>	<i>163</i>	<i>780</i>
Change in expected credit losses and other credit impairment charges	(4)	(1)	(4)	5	12	32
Total operating expenses	(248)	(243)	(313)	(299)	(263)	(1,341)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	215	132	81	80	49	447
	Balance sheet date					Balance sheet date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	10,242	36,228	36,517	37,539	38,135	37,539
Loans and advances to customers (net)	10,178	36,063	36,283	37,308	37,890	37,308
Total external assets	77,115	82,971	89,268	99,599	94,833	99,599
Customer accounts	32,512	54,615	56,146	56,290	56,910	56,290
Risk-weighted assets	14,723	17,630	18,576	18,915	19,177	18,915
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	10,178	33,675	31,805	31,868	31,856	37,308
Customer accounts	32,512	50,625	48,723	47,561	47,612	56,290

HSBC
HSBC Bank
Non ring-fenced bank

HSBC Bank – Commercial Banking

	Quarter ended					Year to date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	503	419	393	368	370	1,508
<i>of which: net interest income</i>	<i>307</i>	<i>259</i>	<i>242</i>	<i>247</i>	<i>204</i>	<i>892</i>
Change in expected credit losses and other credit impairment charges	7	15	(47)	(7)	17	10
Total operating expenses	(169)	(174)	(228)	(186)	(192)	(841)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	341	260	118	175	195	677
Reported Significant items – Totals (\$m)						
Revenue	—	1	1	1	—	1
ECL	—	—	—	—	—	—
Operating expenses	(9)	(13)	(5)	5	(13)	2
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	503	398	358	325	320	1,507
<i>of which: net interest income</i>	<i>307</i>	<i>247</i>	<i>221</i>	<i>219</i>	<i>177</i>	<i>892</i>
Change in expected credit losses and other credit impairment charges	7	14	(45)	(6)	13	10
Total operating expenses	(160)	(154)	(202)	(166)	(155)	(843)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	350	258	111	153	178	674
	Balance sheet date					Balance sheet date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	29,461	31,271	32,430	32,631	33,087	32,631
Loans and advances to customers (net)	28,810	30,535	31,626	31,831	32,237	31,831
Total external assets	73,446	71,269	72,511	72,620	90,108	72,620
Customer accounts	61,141	63,948	69,176	67,477	69,452	67,477
Risk-weighted assets	29,768	32,267	31,441	31,128	31,857	31,128
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	28,810	28,546	27,799	27,300	27,221	31,831
Customer accounts	61,141	59,331	60,212	57,359	58,460	67,477

HSBC

HSBC Bank

Non ring-fenced bank

HSBC Bank – Global Banking and Markets

	Quarter ended					Year to date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	1,230	1,312	1,452	1,210	1,103	5,118
<i>of which: net interest income</i>	<i>246</i>	<i>270</i>	<i>190</i>	<i>222</i>	<i>179</i>	<i>769</i>
Change in expected credit losses and other credit impairment charges	10	(3)	(208)	50	62	200
Total operating expenses	(891)	(922)	(1,165)	(1,365)	(1,128)	(4,907)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	349	387	79	(105)	37	411
Reported Significant items – Totals (\$m)						
Revenue	39	39	—	(144)	(93)	(385)
ECL	—	—	—	—	—	—
Operating expenses	(28)	(29)	(14)	(62)	(34)	(142)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	1,191	1,205	1,311	1,187	1,040	5,503
<i>of which: net interest income</i>	<i>246</i>	<i>257</i>	<i>174</i>	<i>198</i>	<i>154</i>	<i>769</i>
Change in expected credit losses and other credit impairment charges	10	(4)	(184)	42	53	200
Total operating expenses	(863)	(842)	(1,023)	(1,144)	(939)	(4,765)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	338	359	104	85	154	938
	Balance sheet date					Balance sheet date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	48,108	48,524	57,905	54,097	57,608	54,097
Loans and advances to customers (net)	47,633	47,952	57,301	53,577	57,037	53,577
Total external assets	682,967	619,585	611,009	560,743	584,157	560,743
Customer accounts	146,970	148,993	152,689	146,900	151,798	146,900
Risk-weighted assets	84,244	89,467	87,688	83,844	94,540	83,844
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	47,633	44,194	49,149	44,853	47,351	53,577
Customer accounts	146,970	137,052	130,789	122,394	126,024	146,900

HSBC
HSBC Bank
Non ring-fenced bank

HSBC Bank – Corporate Centre

	Quarter ended					Year to date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	(233)	(315)	(51)	(25)	(30)	41
<i>of which: net interest income/(expense)</i>	<i>(296)</i>	<i>(76)</i>	<i>18</i>	<i>(10)</i>	<i>—</i>	<i>(30)</i>
Change in expected credit losses and other credit impairment charges	2	—	(2)	(3)	2	(3)
Total operating expenses	(110)	(144)	(121)	(101)	(120)	(414)
Share of profit in associates and joint ventures	(4)	(1)	(27)	15	99	263
Profit/(loss) before tax	(345)	(460)	(201)	(114)	(49)	(113)
Reported Significant items – Totals (\$m)						
Revenue	(171)	(277)	1	5	(1)	96
ECL	—	—	—	—	—	—
Operating expenses	(104)	(99)	(90)	(94)	(83)	(324)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	(62)	(36)	(47)	(22)	(26)	(55)
<i>of which: net interest income/(expense)</i>	<i>(296)</i>	<i>(71)</i>	<i>15</i>	<i>(9)</i>	<i>—</i>	<i>(30)</i>
Change in expected credit losses and other credit impairment charges	2	—	(2)	(3)	2	(3)
Total operating expenses	(6)	(43)	(27)	(1)	(32)	(90)
Share of profit in associates and joint ventures	(4)	(1)	(24)	12	84	263
Profit/(loss) before tax	(70)	(80)	(100)	(14)	28	115
	Balance sheet date					Balance sheet date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	183	371	236	248	254	248
Loans and advances to customers (net)	174	355	226	237	243	237
Total external assets	6,611	25,760	26,940	26,155	27,874	26,155
Customer accounts	183	233	236	308	320	308
Risk-weighted assets ²	9,802	10,923	13,943	10,525	11,395	10,525
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	174	332	198	203	205	237
Customer accounts	183	217	206	263	268	308

HSBC
HSBC Bank
Non ring-fenced bank

RECONCILING ITEMS

HSBC Bank – TOTAL

	Quarter ended					Year to date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Revenue (\$m)						
Currency translation		(129)	(217)	(220)	(242)	
Significant items						
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	(2,015)	(278)	—	—	—	—
Fair value movements on financial instruments	55	47	16	(6)	9	(6)
Restructuring and other related costs	(14)	(7)	(14)	(127)	(103)	(280)
Currency translation on significant items		(14)	—	17	14	
ECL currency translation		(3)	27	(7)	(15)	
Operating expenses (\$m)						
Currency translation		82	201	239	247	
Significant items						
Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	5	—	—	—	—
Disposals, acquisitions and investment in new businesses	(9)	—	—	—	—	—
Impairment of goodwill and other intangibles	—	(9)	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(132)	(136)	(113)	(151)	(134)	(473)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	(2)	—	—
Currency translation on significant items		7	13	16	19	
Share of profit in associates and joint ventures significant items (\$m)						
Currency translation		(1)	3	(3)	(14)	
Significant items						
Impairment of goodwill	—	—	—	—	—	—
Currency translation on Share of profit in associates and joint ventures significant items		—	—	—	—	
HSBC Bank – Wealth and Personal Banking						
Revenue significant items and currency translation (\$m)	(1,842)	29	47	40	53	1
ECL significant items and currency translation (\$m)	—	(1)	(1)	1	2	—
Operating expense significant items and currency translation (\$m)	(1)	(15)	(39)	(37)	(46)	(9)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

HSBC

HSBC Bank

Non ring-fenced bank

HSBC Bank – Commercial Banking

Revenue significant items and currency translation (\$m)	—	21	35	43	50	1
ECL significant items and currency translation (\$m)	—	1	(2)	(1)	4	—
Operating expense significant items and currency translation (\$m)	(9)	(20)	(26)	(20)	(37)	2
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

HSBC Bank – Global Banking and Markets

Revenue significant items and currency translation (\$m)	39	107	141	23	63	(385)
ECL significant items and currency translation (\$m)	—	1	(24)	8	9	—
Operating expense significant items and currency translation (\$m)	(28)	(80)	(142)	(221)	(189)	(142)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

HSBC Bank – Corporate Centre

Revenue significant items and currency translation (\$m)	(171)	(279)	(4)	(3)	(4)	96
ECL significant items and currency translation (\$m)	—	—	—	—	—	—
Operating expense significant items and currency translation (\$m)	(104)	(101)	(94)	(100)	(88)	(324)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	(3)	3	15	—

1 Risk-weighted assets are non-additive across geographical regions due to market risk diversification effects within the Group.

2 Prior period corporate centre RWAs have been restated for a revised treatment of insurance subsidiaries.

HSBC Europe – Other

Europe – Other – TOTAL

	Quarter ended					Year to date
Reported (\$m)	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Net interest income/(expense)	(693)	(669)	(600)	(675)	(445)	(2,353)
Net fee income	103	113	126	128	98	453
Other operating income	444	932	733	1,519	1,091	4,985
Net operating income before change in expected credit losses and other credit impairment charges	(146)	376	259	972	744	3,085
Change in expected credit losses and other credit impairment charges	—	149	(151)	(2)	(1)	—
Total operating expenses	(1,209)	(1,330)	(1,111)	(1,495)	(1,338)	(5,511)
Share of profit in associates and joint ventures	(8)	3	2	(1)	2	5
Profit/(loss) before tax	(1,363)	(802)	(1,001)	(526)	(593)	(2,421)
Reported Significant items – Totals (\$m)						
Revenue	(581)	(79)	(109)	156	27	146
ECL	—	—	—	—	—	—
Operating expenses	(224)	(187)	(184)	(119)	(122)	(489)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	435	391	241	710	572	2,939
<i>of which: net interest income/(expense)</i>	<i>(693)</i>	<i>(669)</i>	<i>(601)</i>	<i>(675)</i>	<i>(446)</i>	<i>(2,354)</i>
Change in expected credit losses and other credit impairment charges	—	149	(152)	3	(1)	—
Total operating expenses	(985)	(1,084)	(817)	(1,293)	(1,099)	(5,022)
Share of profit in associates and joint ventures	(8)	2	2	(1)	2	5
Profit/(loss) before tax	(558)	(542)	(726)	(581)	(526)	(2,078)
Balance sheet – reported (\$m)						
	Balance sheet date					Balance sheet date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Loans and advances to customers (gross)	8,244	8,730	9,359	9,586	9,032	9,586
Loans and advances to customers (net)	8,224	8,708	9,138	9,512	8,949	9,512
Total external assets	37,039	40,299	48,993	48,262	40,483	48,262
Customer accounts	11,648	13,344	14,713	15,312	15,833	15,312
Risk-weighted assets	(2,546)	(2,426)	1,903	3,392	(6,162)	3,392
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	8,224	8,464	8,544	8,789	8,428	9,512
Customer accounts	11,648	12,787	13,532	13,865	14,446	15,312

HSBC Europe – Other

HSBC Europe – Other – Wealth and Personal Banking

	Quarter ended					Year to date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	(336)	42	38	163	168	635
<i>of which: net interest income/(expense)</i>	<i>(47)</i>	<i>(38)</i>	<i>(43)</i>	<i>(26)</i>	<i>(31)</i>	<i>(126)</i>
Change in expected credit losses and other credit impairment charges	1	50	(51)	6	(2)	1
Total operating expenses	(183)	(227)	(187)	(458)	(299)	(1,305)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(518)	(135)	(200)	(289)	(133)	(669)
Reported Significant items – Totals (\$m)						
Revenue	(431)	(5)	(5)	(6)	(5)	(16)
ECL	—	—	—	—	—	—
Operating expenses	12	(15)	3	(14)	5	(17)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	95	38	17	138	140	651
<i>of which: net interest income/(expense)</i>	<i>(47)</i>	<i>(38)</i>	<i>(45)</i>	<i>(33)</i>	<i>(32)</i>	<i>(126)</i>
Change in expected credit losses and other credit impairment charges	1	49	(52)	3	(1)	1
Total operating expenses	(195)	(200)	(161)	(416)	(265)	(1,288)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(99)	(113)	(196)	(275)	(126)	(636)
	Balance sheet date					Balance sheet date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	8,244	8,730	9,360	9,587	9,033	9,587
Loans and advances to customers (net)	8,224	8,709	9,239	9,512	8,950	9,512
Total external assets	19,488	21,546	19,799	21,115	23,050	21,115
Customer accounts	11,648	13,343	14,712	15,312	15,834	15,312
Risk-weighted assets	1,516	1,503	1,243	437	(42)	437
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	8,224	8,464	8,645	8,788	8,427	9,512
Customer accounts	11,648	12,786	13,532	13,865	14,445	15,312

HSBC Europe – Other

HSBC Europe – Other – Commercial Banking

	Quarter ended					Year to date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	(165)	(149)	(155)	(138)	(100)	(459)
<i>of which: net interest income/(expense)</i>	<i>(148)</i>	<i>(132)</i>	<i>(139)</i>	<i>(118)</i>	<i>(110)</i>	<i>(460)</i>
Change in expected credit losses and other credit impairment charges	(1)	25	(26)	2	—	1
Total operating expenses	(43)	(55)	(65)	(38)	(74)	(255)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(209)	(179)	(246)	(174)	(174)	(713)
Reported Significant items – Totals (\$m)						
Revenue	(1)	(1)	(1)	(2)	—	(2)
ECL	—	—	—	—	—	—
Operating expenses	(7)	10	(9)	(2)	1	(20)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	(164)	(154)	(161)	(141)	(114)	(457)
<i>of which: net interest income/(expense)</i>	<i>(148)</i>	<i>(134)</i>	<i>(140)</i>	<i>(122)</i>	<i>(110)</i>	<i>(460)</i>
Change in expected credit losses and other credit impairment charges	(1)	25	(25)	—	—	1
Total operating expenses	(36)	(60)	(48)	(37)	(62)	(235)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(201)	(189)	(234)	(178)	(176)	(691)
	Balance sheet date					Balance sheet date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	—	—	—	—	—	—
Loans and advances to customers (net)	—	—	(26)	—	1	—
Total external assets	(1,376)	(1,508)	(1,648)	(1,676)	(1,634)	(1,676)
Customer accounts	—	—	—	—	—	—
Risk-weighted assets	(922)	(892)	(1,481)	(1,459)	(1,200)	(1,459)
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	—	—	(25)	—	—	—
Customer accounts	—	—	—	—	—	—

HSBC Europe – Other

HSBC Europe – Other – Global Banking and Markets

	Quarter ended					Year to date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	(126)	(127)	(139)	(92)	(66)	(337)
<i>of which: net interest income/(expense)</i>	<i>(158)</i>	<i>(138)</i>	<i>(132)</i>	<i>(153)</i>	<i>(143)</i>	<i>(593)</i>
Change in expected credit losses and other credit impairment charges	—	75	(75)	(2)	—	—
Total operating expenses	(67)	(64)	(58)	(120)	(134)	(500)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(193)	(116)	(272)	(214)	(200)	(837)
Reported Significant items – Totals (\$m)						
Revenue	(4)	(2)	(1)	(1)	(2)	(5)
ECL	—	—	—	—	—	—
Operating expenses	(3)	(4)	(14)	(1)	3	3
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	(122)	(142)	(175)	(112)	(96)	(332)
<i>of which: net interest income/(expense)</i>	<i>(158)</i>	<i>(137)</i>	<i>(131)</i>	<i>(155)</i>	<i>(141)</i>	<i>(593)</i>
Change in expected credit losses and other credit impairment charges	—	75	(75)	—	—	—
Total operating expenses	(64)	(41)	(7)	(95)	(106)	(503)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(186)	(108)	(257)	(207)	(202)	(835)
	Balance sheet date					Balance sheet date
Balance sheet – reported (\$m)	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Loans and advances to customers (gross)	—	—	—	—	—	—
Loans and advances to customers (net)	—	—	(75)	—	—	—
Total external assets	97	97	37	99	(1,171)	99
Customer accounts	—	—	—	1	1	1
Risk-weighted assets	(3,390)	(2,980)	(3,658)	(2,639)	(4,370)	(2,639)
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	—	—	(75)	—	—	—
Customer accounts	—	1	—	1	1	1

HSBC

Europe – Other

HSBC Europe – Other – Corporate Centre

	Quarter ended					Year to date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	484	610	514	1,034	742	3,240
<i>of which: net interest income/(expense)</i>	<i>(340)</i>	<i>(361)</i>	<i>(288)</i>	<i>(368)</i>	<i>(163)</i>	<i>(1,175)</i>
Change in expected credit losses and other credit impairment charges	—	—	—	—	—	4
Total operating expenses	(917)	(982)	(801)	(874)	(829)	(3,449)
Share of profit in associates and joint ventures	(8)	2	3	(4)	2	4
Profit/(loss) before tax	(441)	(370)	(284)	156	(85)	(201)
Reported Significant items – Totals (\$m)						
Revenue	(146)	(73)	(101)	162	36	167
ECL	—	—	—	—	—	—
Operating expenses	(228)	(174)	(163)	(98)	(130)	(457)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	630	649	557	822	642	3,073
<i>of which: net interest income/(expense)</i>	<i>(340)</i>	<i>(360)</i>	<i>(285)</i>	<i>(367)</i>	<i>(163)</i>	<i>(1,175)</i>
Change in expected credit losses and other credit impairment charges	—	—	—	—	—	4
Total operating expenses	(689)	(783)	(601)	(746)	(663)	(2,992)
Share of profit in associates and joint ventures	(8)	2	3	(1)	2	4
Profit/(loss) before tax	(67)	(132)	(41)	75	(19)	89
	Balance sheet date					Balance sheet date
Balance sheet – reported (\$m)	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Loans and advances to customers (gross)	—	—	—	(1)	(1)	(1)
Loans and advances to customers (net)	—	—	—	—	—	—
Total external assets	18,830	20,162	30,803	28,728	20,240	28,728
Customer accounts	—	—	—	—	—	—
Risk-weighted assets	250	(57)	5,799	7,053	(550)	7,053
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	—	—	—	—	—	—
Customer accounts	—	—	—	—	—	—

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Europe – Other

RECONCILING ITEMS

Europe Other – TOTAL

	Quarter ended					Year to date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Revenue (\$m)						
Currency translation		(78)	(142)	(125)	(159)	
Significant items						
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	(425)	(10)	—	—	—	—
Fair value movements on financial instruments	(282)	(171)	(200)	32	(73)	(220)
Restructuring and other related costs	126	102	91	124	100	366
Currency translation on significant items		(14)	(15)	(19)	(14)	
ECL currency translation		—	(1)	5	—	
Operating expenses (\$m)						
Currency translation		72	131	98	131	
Significant items						
Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(224)	(187)	(184)	(121)	(122)	(489)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	2	—	—
Currency translation on significant items		13	21	15	14	
Share of profit in associates and joint ventures significant items (\$m)						
Currency translation		(1)	—	—	—	
Significant items						
Impairment of goodwill	—	—	—	—	—	—
Currency translation on Share of profit in associates and joint ventures significant items		—	—	—	—	
Europe - Other – Wealth and Personal Banking						
Revenue significant items and currency translation (\$m)	(431)	4	21	25	28	(16)
ECL significant items and currency translation (\$m)	—	1	1	3	(1)	—
Operating expense significant items and currency translation (\$m)	12	(27)	(26)	(42)	(34)	(17)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

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Europe – Other

Europe - Other – Commercial Banking

Revenue significant items and currency translation (\$m)	(1)	5	6	3	14	(2)
ECL significant items and currency translation (\$m)	—	—	(1)	2	—	—
Operating expense significant items and currency translation (\$m)	(7)	5	(17)	(1)	(12)	(20)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

Europe - Other – Global Banking and Markets

Revenue significant items and currency translation (\$m)	(4)	15	36	20	30	(5)
ECL significant items and currency translation (\$m)	—	—	—	(2)	—	—
Operating expense significant items and currency translation (\$m)	(3)	(23)	(51)	(25)	(28)	3
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

Europe - Other – Corporate Centre

Revenue significant items and currency translation (\$m)	(146)	(39)	(43)	212	100	167
ECL significant items and currency translation (\$m)	—	—	—	—	—	—
Operating expense significant items and currency translation (\$m)	(228)	(199)	(200)	(128)	(166)	(457)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	(3)	—	—

Asia – TOTAL

	Quarter ended					Year to date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Reported (\$m)						
Net interest income	4,378	3,509	3,277	3,189	3,140	12,596
Net fee income	1,155	1,195	1,332	1,259	1,496	5,871
Other operating income/(expense)	1,963	2,116	1,520	1,485	1,938	7,296
Net operating income before change in expected credit losses and other credit impairment charges	7,496	6,820	6,129	5,933	6,574	25,763
Change in expected credit losses and other credit impairment charges	(666)	(218)	(311)	(528)	(105)	(840)
Total operating expenses	(3,814)	(3,777)	(3,694)	(3,979)	(3,709)	(15,160)
Share of profit in associates and joint ventures	498	671	680	584	543	2,486
Profit/(loss) before tax	3,514	3,496	2,804	2,010	3,303	12,249
Reported Significant items – Totals (\$m)						
Revenue	62	99	67	53	57	164
ECL	—	—	—	—	—	—
Operating expenses	(229)	(161)	(120)	(182)	(125)	(509)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	7,434	6,613	5,846	5,659	6,288	25,599
<i>of which: net interest income</i>	<i>4,378</i>	<i>3,462</i>	<i>3,177</i>	<i>3,088</i>	<i>3,037</i>	<i>12,596</i>
Change in expected credit losses and other credit impairment charges	(666)	(215)	(304)	(519)	(100)	(840)
Total operating expenses	(3,585)	(3,554)	(3,442)	(3,652)	(3,439)	(14,651)
Share of profit in associates and joint ventures	498	648	631	546	513	2,486
Profit/(loss) before tax	3,681	3,492	2,731	2,034	3,262	12,594

	Balance sheet date					Balance sheet date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	484,550	496,870	502,441	496,631	491,249	496,631
Loans and advances to customers (net)	480,167	492,548	498,121	492,525	487,559	492,525
Total external assets	1,269,759	1,265,673	1,262,443	1,228,893	1,220,052	1,228,893
Customer accounts	756,033	779,153	794,717	792,098	771,463	792,098
Risk-weighted assets ¹	403,909	410,736	405,519	396,206	392,896	396,206
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	480,167	483,377	478,794	472,555	468,901	492,525
Customer accounts	756,033	767,750	771,253	765,048	745,879	792,098

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Asia

Asia – Wealth and Personal Banking

	Quarter ended					Year to date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	3,129	2,856	2,431	2,552	2,764	11,224
<i>of which: net interest income</i>	<i>2,574</i>	<i>1,826</i>	<i>1,673</i>	<i>1,628</i>	<i>1,614</i>	<i>6,514</i>
Change in expected credit losses and other credit impairment charges	(41)	(36)	(43)	(22)	(69)	(157)
Total operating expenses	(1,797)	(1,746)	(1,723)	(1,732)	(1,677)	(6,719)
Share of profit in associates and joint ventures	10	(2)	6	9	2	18
Profit/(loss) before tax	1,301	1,072	671	807	1,020	4,366
Reported Significant items – Totals (\$m)						
Revenue	4	6	5	5	4	14
ECL	—	—	—	—	—	—
Operating expenses	(25)	(11)	(17)	(25)	(16)	(72)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	3,125	2,823	2,367	2,480	2,691	11,210
<i>of which: net interest income</i>	<i>2,574</i>	<i>1,810</i>	<i>1,637</i>	<i>1,590</i>	<i>1,574</i>	<i>6,514</i>
Change in expected credit losses and other credit impairment charges	(41)	(35)	(43)	(21)	(66)	(157)
Total operating expenses	(1,772)	(1,710)	(1,654)	(1,654)	(1,604)	(6,647)
Share of profit in associates and joint ventures	10	(2)	5	8	2	18
Profit/(loss) before tax	1,322	1,076	675	813	1,023	4,424
	Balance sheet date					Balance sheet date
Balance sheet – reported (\$m)	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Loans and advances to customers (gross)	194,477	198,603	200,368	198,812	196,771	198,812
Loans and advances to customers (net)	193,814	197,887	199,604	198,044	195,985	198,044
Total external assets	416,305	419,581	418,674	409,817	406,773	409,817
Customer accounts	426,062	437,429	443,077	436,980	428,522	436,980
Risk-weighted assets	87,601	86,865	87,036	84,585	84,006	84,585
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	193,814	194,495	192,316	190,725	189,008	198,044
Customer accounts	426,062	433,467	434,367	426,873	418,671	436,980

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Asia

Asia – Commercial Banking

	Quarter ended					Year to date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	1,937	1,543	1,496	1,320	1,391	5,503
<i>of which: net interest income</i>	<i>1,469</i>	<i>1,158</i>	<i>997</i>	<i>954</i>	<i>938</i>	<i>3,745</i>
Change in expected credit losses and other credit impairment charges	(559)	(192)	(203)	(190)	(53)	(423)
Total operating expenses	(650)	(687)	(680)	(697)	(671)	(2,716)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	728	664	613	433	667	2,364
Reported Significant items – Totals (\$m)						
Revenue	—	1	1	1	—	1
ECL	—	—	—	—	—	—
Operating expenses	(22)	(12)	(8)	(15)	(6)	(32)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	1,937	1,517	1,443	1,274	1,341	5,502
<i>of which: net interest income</i>	<i>1,469</i>	<i>1,141</i>	<i>961</i>	<i>917</i>	<i>904</i>	<i>3,745</i>
Change in expected credit losses and other credit impairment charges	(559)	(191)	(198)	(183)	(52)	(423)
Total operating expenses	(628)	(663)	(649)	(659)	(640)	(2,684)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	750	663	596	432	649	2,395
	Balance sheet date					Balance sheet date
Balance sheet – reported (\$m)	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Loans and advances to customers (gross)	167,127	172,936	174,625	171,463	168,089	171,463
Loans and advances to customers (net)	164,131	169,985	171,736	168,745	165,488	168,745
Total external assets	257,160	263,111	264,768	256,860	253,286	256,860
Customer accounts	204,029	208,741	210,941	212,793	197,645	212,793
Risk-weighted assets	159,674	161,984	157,380	149,323	145,206	149,323
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	164,131	166,652	164,742	161,498	158,741	168,745
Customer accounts	204,029	205,411	204,174	205,339	190,913	212,793

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Asia

Asia – Global Banking and Markets

	Quarter ended					Year to date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	1,951	1,944	1,832	1,553	1,883	7,202
<i>of which: net interest income</i>	825	733	686	703	679	2,704
Change in expected credit losses and other credit impairment charges	(65)	9	(64)	(319)	17	(258)
Total operating expenses	(917)	(956)	(934)	(980)	(916)	(3,751)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	969	997	834	254	984	3,193
Reported Significant items – Totals (\$m)						
Revenue	14	43	15	(5)	6	—
ECL	—	—	—	—	—	—
Operating expenses	(13)	(8)	(4)	(3)	(9)	(26)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	1,937	1,863	1,737	1,480	1,794	7,202
<i>of which: net interest income</i>	825	718	655	670	649	2,704
Change in expected credit losses and other credit impairment charges	(65)	10	(62)	(315)	18	(258)
Total operating expenses	(904)	(932)	(895)	(937)	(866)	(3,725)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	968	941	780	228	946	3,219
	Balance sheet date					Balance sheet date
Balance sheet – reported (\$m)	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Loans and advances to customers (gross)	122,770	125,145	127,251	126,158	126,195	126,158
Loans and advances to customers (net)	122,046	124,489	126,584	125,538	125,893	125,538
Total external assets	511,189	490,593	486,932	471,966	471,367	471,966
Customer accounts	125,938	132,979	140,696	142,322	145,293	142,322
Risk-weighted assets	118,043	119,528	118,841	116,560	116,274	116,560
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	122,046	122,046	121,544	120,139	120,963	125,538
Customer accounts	125,938	128,868	132,709	132,832	136,293	142,322

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Asia

Asia – Corporate Centre

	Quarter ended					Year to date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	480	478	371	503	537	1,832
<i>of which: net interest expense</i>	<i>(490)</i>	<i>(210)</i>	<i>(78)</i>	<i>(94)</i>	<i>(92)</i>	<i>(366)</i>
Change in expected credit losses and other credit impairment charges	(1)	—	—	1	—	(1)
Total operating expenses	(450)	(389)	(357)	(569)	(445)	(1,973)
Share of profit in associates and joint ventures	487	673	675	576	541	2,468
Profit/(loss) before tax	516	762	689	511	633	2,326
Reported Significant items – Totals (\$m)						
Revenue	46	49	45	48	48	149
ECL	—	—	—	—	—	—
Operating expenses	(169)	(128)	(92)	(140)	(93)	(377)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	434	410	300	424	461	1,683
<i>of which: net interest expense</i>	<i>(490)</i>	<i>(207)</i>	<i>(76)</i>	<i>(89)</i>	<i>(90)</i>	<i>(366)</i>
Change in expected credit losses and other credit impairment charges	(1)	1	—	—	—	(1)
Total operating expenses	(281)	(249)	(242)	(403)	(329)	(1,596)
Share of profit in associates and joint ventures	487	650	625	538	511	2,468
Profit/(loss) before tax	639	812	683	559	643	2,554
	Balance sheet date					Balance sheet date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	176	186	196	197	193	197
Loans and advances to customers (net)	176	186	196	197	193	197
Total external assets	85,105	92,388	92,069	90,249	88,625	90,249
Customer accounts	3	4	4	4	4	4
Risk-weighted assets	38,591	42,359	42,262	45,738	47,410	45,738
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	176	184	192	192	188	197
Customer accounts	3	3	3	3	3	4

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Asia

RECONCILING ITEMS

Asia – TOTAL

	Quarter ended					Year to date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Revenue (\$m)						
Currency translation		(111)	(220)	(224)	(232)	
Significant items						
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	(13)	56	20	(9)	3	(11)
Restructuring and other related costs	75	43	47	62	54	175
Currency translation on significant items		(3)	(4)	(3)	(3)	
ECL currency translation		3	7	9	5	
Operating expenses (\$m)						
Currency translation		64	136	151	149	
Significant items						
Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(229)	(161)	(120)	(182)	(125)	(509)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—
Currency translation on significant items		2	4	6	4	
Share of profit in associates and joint ventures significant items (\$m)						
Currency translation		(23)	(49)	(38)	(30)	
Significant items						
Impairment of goodwill	—	—	—	—	—	—
Currency translation on Share of profit in associates and joint ventures significant items		—	—	—	—	—
Asia – Wealth and Personal Banking						
Revenue significant items and currency translation (\$m)	4	33	64	72	73	14
ECL significant items and currency translation (\$m)	—	(1)	—	(1)	(3)	—
Operating expense significant items and currency translation (\$m)	(25)	(36)	(69)	(78)	(73)	(72)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	1	1	—	—

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Asia

Asia – Commercial Banking

Revenue significant items and currency translation (\$m)	—	26	53	46	50	1
ECL significant items and currency translation (\$m)	—	(1)	(5)	(7)	(1)	—
Operating expense significant items and currency translation (\$m)	(22)	(24)	(31)	(38)	(31)	(32)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

Asia – Global Banking and Markets

Revenue significant items and currency translation (\$m)	14	81	95	73	89	—
ECL significant items and currency translation (\$m)	—	(1)	(2)	(4)	(1)	—
Operating expense significant items and currency translation (\$m)	(13)	(24)	(39)	(43)	(50)	(26)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

Asia – Corporate Centre

Revenue significant items and currency translation (\$m)	46	68	71	79	76	149
ECL significant items and currency translation (\$m)	—	(1)	—	1	—	—
Operating expense significant items and currency translation (\$m)	(169)	(140)	(115)	(166)	(116)	(377)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	23	50	38	30	—

1 Risk-weighted assets are non-additive across geographical regions due to market risk diversification effects within the Group.

HSBC
Hong Kong

Hong Kong – TOTAL

	Quarter ended					Year to date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Reported (\$m)						
Net interest income	2,733	2,067	1,896	1,840	1,808	7,270
Net fee income	731	743	807	781	1,007	3,898
Other operating income	769	924	537	460	906	3,295
Net operating income before change in expected credit losses and other credit impairment charges	4,233	3,734	3,240	3,081	3,721	14,463
Change in expected credit losses and other credit impairment charges	(503)	(214)	(205)	(480)	(37)	(608)
Total operating expenses	(2,082)	(2,051)	(2,014)	(2,093)	(1,917)	(7,955)
Share of profit in associates and joint ventures	6	(2)	1	3	5	16
Profit/(loss) before tax	1,654	1,467	1,022	511	1,772	5,916
Reported Significant items – Totals (\$m)						
Revenue	(49)	14	2	(18)	(18)	(61)
ECL	—	—	—	—	—	—
Operating expenses	(132)	(80)	(52)	(97)	(44)	(227)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	4,282	3,719	3,222	3,077	3,708	14,524
<i>of which: net interest income</i>	<i>2,733</i>	<i>2,067</i>	<i>1,886</i>	<i>1,828</i>	<i>1,792</i>	<i>7,270</i>
Change in expected credit losses and other credit impairment charges	(503)	(214)	(204)	(476)	(37)	(608)
Total operating expenses	(1,950)	(1,971)	(1,952)	(1,983)	(1,857)	(7,728)
Share of profit in associates and joint ventures	6	(2)	1	4	4	16
Profit/(loss) before tax	1,835	1,532	1,067	622	1,818	6,204

	Balance sheet date					Balance sheet date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	306,573	313,008	312,330	313,881	314,681	313,881
Loans and advances to customers (net)	303,885	310,779	310,240	311,947	313,162	311,947
Total external assets	806,456	792,780	787,676	771,138	767,628	771,138
Customer accounts	527,988	543,400	555,922	549,429	537,050	549,429
Risk-weighted assets	209,286	211,251	201,558	199,433	198,112	199,433
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	303,885	310,645	309,449	309,903	310,678	311,947
Customer accounts	527,988	543,165	554,506	545,828	532,791	549,429

HSBC Hong Kong

Hong Kong – Wealth and Personal Banking

	Quarter ended					Year to date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	2,198	2,012	1,575	1,757	1,980	7,964
<i>of which: net interest income</i>	<i>1,976</i>	<i>1,312</i>	<i>1,194</i>	<i>1,155</i>	<i>1,146</i>	<i>4,620</i>
Change in expected credit losses and other credit impairment charges	(15)	(22)	(50)	(12)	(34)	(112)
Total operating expenses	(1,002)	(975)	(966)	(963)	(966)	(3,785)
Share of profit in associates and joint ventures	5	(3)	(1)	3	3	9
Profit/(loss) before tax	1,186	1,012	558	785	983	4,076
Reported Significant items – Totals (\$m)						
Revenue	—	2	2	2	1	4
ECL	—	—	—	—	—	—
Operating expenses	(15)	(6)	(11)	(13)	(9)	(39)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	2,198	2,010	1,564	1,743	1,959	7,960
<i>of which: net interest income</i>	<i>1,976</i>	<i>1,312</i>	<i>1,188</i>	<i>1,146</i>	<i>1,136</i>	<i>4,620</i>
Change in expected credit losses and other credit impairment charges	(15)	(22)	(49)	(12)	(34)	(112)
Total operating expenses	(987)	(969)	(951)	(941)	(948)	(3,746)
Share of profit in associates and joint ventures	5	(3)	(1)	2	3	9
Profit/(loss) before tax	1,201	1,016	563	792	980	4,111
	Balance sheet date					Balance sheet date
Balance sheet – reported (\$m)	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Loans and advances to customers (gross)	133,738	133,942	133,035	133,146	132,655	133,146
Loans and advances to customers (net)	133,411	133,593	132,669	132,802	132,311	132,802
Total external assets	318,950	316,328	310,001	307,078	305,294	307,078
Customer accounts	345,521	355,100	358,206	353,611	347,576	353,611
Risk-weighted assets	62,826	61,341	60,964	59,007	58,992	59,007
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	133,411	133,536	132,331	131,931	131,262	132,802
Customer accounts	345,521	354,946	357,294	351,293	344,820	353,611

HSBC Hong Kong

Hong Kong – Commercial Banking

	Quarter ended					Year to date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	1,093	805	790	704	763	2,999
<i>of which: net interest income</i>	823	623	514	498	492	1,977
Change in expected credit losses and other credit impairment charges	(460)	(161)	(136)	(156)	(36)	(241)
Total operating expenses	(348)	(369)	(362)	(389)	(357)	(1,455)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	285	275	292	159	370	1,303
Reported Significant items – Totals (\$m)						
Revenue	(1)	—	—	—	—	—
ECL	—	—	—	—	—	—
Operating expenses	(20)	(11)	(5)	(12)	(6)	(29)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	1,094	805	785	700	756	2,999
<i>of which: net interest income</i>	823	623	511	494	488	1,977
Change in expected credit losses and other credit impairment charges	(460)	(161)	(135)	(156)	(36)	(241)
Total operating expenses	(328)	(358)	(354)	(373)	(349)	(1,426)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	306	286	296	171	371	1,332
	Balance sheet date					Balance sheet date
Balance sheet – reported (\$m)	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Loans and advances to customers (gross)	99,260	102,932	102,932	104,561	103,423	104,561
Loans and advances to customers (net)	97,455	101,567	101,684	103,438	102,402	103,438
Total external assets	146,131	148,847	148,433	147,920	147,018	147,920
Customer accounts	132,286	136,536	138,583	142,043	131,946	142,043
Risk-weighted assets	80,159	80,836	76,881	74,592	73,270	74,592
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	97,455	101,523	101,425	102,760	101,589	103,438
Customer accounts	132,286	136,476	138,230	141,112	130,899	142,043

HSBC Hong Kong

Hong Kong – Global Banking and Markets

	Quarter ended					Year to date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	830	829	755	576	862	3,112
<i>of which: net interest income</i>	<i>319</i>	<i>276</i>	<i>240</i>	<i>245</i>	<i>242</i>	<i>949</i>
Change in expected credit losses and other credit impairment charges	(28)	(31)	(20)	(311)	33	(255)
Total operating expenses	(483)	(513)	(501)	(536)	(471)	(1,937)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	319	285	234	(271)	424	920
Reported Significant items – Totals (\$m)						
Revenue	3	28	7	(3)	4	(1)
ECL	—	—	—	—	—	—
Operating expenses	(7)	(5)	(2)	(2)	(7)	(15)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	827	801	743	574	852	3,113
<i>of which: net interest income</i>	<i>319</i>	<i>276</i>	<i>239</i>	<i>245</i>	<i>240</i>	<i>949</i>
Change in expected credit losses and other credit impairment charges	(28)	(31)	(20)	(309)	33	(255)
Total operating expenses	(476)	(508)	(496)	(531)	(460)	(1,922)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	323	262	227	(266)	425	936
	Balance sheet date					Balance sheet date
Balance sheet – reported (\$m)	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Loans and advances to customers (gross)	73,435	75,985	76,205	76,016	78,449	76,016
Loans and advances to customers (net)	72,878	75,469	75,729	75,551	78,294	75,551
Total external assets	285,440	268,838	273,293	262,300	260,125	262,300
Customer accounts	50,181	51,765	59,133	53,775	57,528	53,775
Risk-weighted assets	57,938	59,681	56,239	57,151	55,858	57,151
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	72,878	75,437	75,536	75,056	77,674	75,551
Customer accounts	50,181	51,742	58,982	53,423	57,072	53,775

HSBC Hong Kong

Hong Kong – Corporate Centre

	Quarter ended					Year to date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	110	87	121	45	116	388
<i>of which: net interest expense</i>	<i>(385)</i>	<i>(144)</i>	<i>(52)</i>	<i>(60)</i>	<i>(72)</i>	<i>(276)</i>
Change in expected credit losses and other credit impairment charges	—	—	—	—	—	—
Total operating expenses	(249)	(193)	(184)	(205)	(123)	(778)
Share of profit in associates and joint ventures	1	1	2	1	2	7
Profit/(loss) before tax	(138)	(105)	(61)	(159)	(5)	(383)
Reported Significant items – Totals (\$m)						
Revenue	(50)	(17)	(6)	(17)	(22)	(63)
ECL	—	—	—	—	—	—
Operating expenses	(90)	(57)	(35)	(72)	(23)	(145)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	160	103	129	61	140	451
<i>of which: net interest expense</i>	<i>(385)</i>	<i>(144)</i>	<i>(52)</i>	<i>(57)</i>	<i>(72)</i>	<i>(276)</i>
Change in expected credit losses and other credit impairment charges	—	—	—	—	—	—
Total operating expenses	(159)	(136)	(151)	(137)	(101)	(633)
Share of profit in associates and joint ventures	1	1	2	2	2	7
Profit/(loss) before tax	2	(32)	(20)	(74)	41	(175)
	Balance sheet date					Balance sheet date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	141	149	158	157	155	157
Loans and advances to customers (net)	141	149	158	157	155	157
Total external assets	55,935	58,768	55,950	53,839	55,191	53,839
Customer accounts	—	—	—	—	—	—
Risk-weighted assets	8,363	9,393	7,474	8,683	9,992	8,683
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	141	149	157	156	153	157
Customer accounts	—	—	—	—	—	—

HSBC Hong Kong

RECONCILING ITEMS

Hong Kong – TOTAL

	Quarter ended					Year to date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Revenue (\$m)						
Currency translation		(1)	(16)	(22)	(31)	
Significant items						
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	(20)	43	13	(7)	2	(7)
Restructuring and other related costs	(29)	(29)	(11)	(11)	(20)	(54)
Currency translation on significant items	—	—	—	—	—	—
ECL currency translation		—	1	4	—	
Operating expenses (\$m)						
Currency translation		1	10	14	16	
Significant items						
Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(132)	(80)	(52)	(97)	(44)	(227)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—
Currency translation on significant items	—	1	—	1	—	—
Share of profit in associates and joint ventures significant items (\$m)						
Currency translation		—	—	1	(1)	
Significant items						
Impairment of goodwill	—	—	—	—	—	—
Currency translation on Share of profit in associates and joint ventures significant items	—	—	—	—	—	—
Hong Kong – Wealth and Personal Banking						
Revenue significant items and currency translation (\$m)	—	2	11	14	21	4
ECL significant items and currency translation (\$m)	—	—	(1)	—	—	—
Operating expense significant items and currency translation (\$m)	(15)	(6)	(15)	(22)	(18)	(39)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	1	—	—

HSBC Hong Kong

Hong Kong – Commercial Banking

Revenue significant items and currency translation (\$m)	(1)	—	5	4	7	—
ECL significant items and currency translation (\$m)	—	—	(1)	—	—	—
Operating expense significant items and currency translation (\$m)	(20)	(11)	(8)	(16)	(8)	(29)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

Hong Kong – Global Banking and Markets

Revenue significant items and currency translation (\$m)	3	28	12	2	10	(1)
ECL significant items and currency translation (\$m)	—	—	—	(2)	—	—
Operating expense significant items and currency translation (\$m)	(7)	(5)	(5)	(5)	(11)	(15)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

Hong Kong – Corporate Centre

Revenue significant items and currency translation (\$m)	(50)	(16)	(8)	(16)	(24)	(63)
ECL significant items and currency translation (\$m)	—	—	—	—	—	—
Operating expense significant items and currency translation (\$m)	(90)	(57)	(33)	(68)	(22)	(145)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	(1)	—	—

1 Risk-weighted assets are non-additive across geographical regions due to market risk diversification effects within the Group.

HSBC
Mainland China

Mainland China – TOTAL

	Quarter ended					Year to date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Reported (\$m)						
Net interest income	466	435	433	430	426	1,671
Net fee income	87	95	128	104	104	441
Other operating income	583	634	432	449	430	1,622
Net operating income before change in expected credit losses and other credit impairment charges	1,136	1,164	993	983	960	3,734
Change in expected credit losses and other credit impairment charges	(89)	(66)	(73)	(49)	(38)	(89)
Total operating expenses	(730)	(709)	(713)	(755)	(712)	(2,773)
Share of profit in associates and joint ventures	486	672	672	574	539	2,461
Profit/(loss) before tax	803	1,061	879	753	749	3,333
Reported Significant items - Totals (\$m)						
Revenue	45	19	19	17	3	41
ECL	—	—	—	—	—	—
Operating expenses	(37)	(5)	(10)	(11)	(10)	(32)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	1,091	1,105	903	901	904	3,693
<i>of which: net interest income</i>	466	420	402	401	402	1,672
Change in expected credit losses and other credit impairment charges	(89)	(62)	(68)	(44)	(36)	(89)
Total operating expenses	(693)	(679)	(651)	(694)	(663)	(2,741)
Share of profit in associates and joint ventures	486	649	623	536	509	2,461
Profit/(loss) before tax	795	1,013	807	699	714	3,324
	Balance sheet date					Balance sheet date
Balance sheet – reported (\$m)	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Loans and advances to customers (gross)	50,539	53,289	56,232	54,542	52,349	54,542
Loans and advances to customers (net)	50,156	52,922	55,883	54,239	52,066	54,239
Total external assets	127,980	134,404	144,423	139,790	135,509	139,790
Customer accounts	50,452	55,580	54,481	59,266	54,458	59,266
Risk-weighted assets	80,073	84,489	87,317	85,504	82,954	85,504
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	50,156	49,781	49,789	48,449	47,223	54,239
Customer accounts	50,452	52,281	48,540	52,939	49,392	59,266

HSBC Mainland China

Mainland China – Wealth and Personal Banking

	Quarter ended					Year to date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	216	218	194	223	199	857
<i>of which: net interest income</i>	<i>120</i>	<i>114</i>	<i>111</i>	<i>107</i>	<i>101</i>	<i>409</i>
Change in expected credit losses and other credit impairment charges	(6)	(10)	(6)	(13)	(6)	(25)
Total operating expenses	(241)	(225)	(226)	(276)	(219)	(927)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(31)	(17)	(38)	(66)	(26)	(95)
Reported Significant items – Totals (\$m)						
Revenue	—	—	—	1	—	1
ECL	—	—	—	—	—	—
Operating expenses	(1)	(1)	(1)	(4)	(1)	(5)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	216	210	179	205	188	856
<i>of which: net interest income</i>	<i>120</i>	<i>110</i>	<i>103</i>	<i>101</i>	<i>96</i>	<i>409</i>
Change in expected credit losses and other credit impairment charges	(6)	(10)	(6)	(12)	(6)	(25)
Total operating expenses	(240)	(216)	(208)	(252)	(206)	(922)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(30)	(16)	(35)	(59)	(24)	(91)
	Balance sheet date					Balance sheet date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	10,284	11,092	11,684	11,629	11,384	11,629
Loans and advances to customers (net)	10,217	11,018	11,608	11,553	11,308	11,553
Total external assets	17,785	18,669	19,667	19,933	19,793	19,933
Customer accounts	13,585	13,815	14,131	13,976	13,234	13,976
Risk-weighted assets	5,370	5,681	5,961	6,005	5,865	6,005
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	10,217	10,364	10,342	10,320	10,256	11,553
Customer accounts	13,585	12,995	12,590	12,484	12,003	13,976

HSBC Mainland China

Mainland China – Global Banking and Markets

	Quarter ended					Year to date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	279	314	271	264	274	1,077
<i>of which: net interest income</i>	<i>154</i>	<i>158</i>	<i>168</i>	<i>178</i>	<i>167</i>	<i>669</i>
Change in expected credit losses and other credit impairment charges	(40)	(18)	(34)	(11)	(6)	(14)
Total operating expenses	(105)	(115)	(109)	(116)	(122)	(477)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	134	181	128	137	146	586
Reported Significant items – Totals (\$m)						
Revenue	1	1	1	(2)	—	—
ECL	—	—	—	—	—	—
Operating expenses	(1)	—	—	—	—	—
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	278	302	250	249	259	1,078
<i>of which: net interest income</i>	<i>154</i>	<i>152</i>	<i>155</i>	<i>165</i>	<i>158</i>	<i>669</i>
Change in expected credit losses and other credit impairment charges	(40)	(17)	(31)	(13)	(6)	(14)
Total operating expenses	(104)	(111)	(101)	(110)	(116)	(477)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	134	174	118	126	137	587
	Balance sheet date					Balance sheet date
Balance sheet – reported (\$m)	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Loans and advances to customers (gross)	17,019	17,026	17,982	18,274	16,941	18,274
Loans and advances to customers (net)	16,925	16,962	17,924	18,231	16,910	18,231
Total external assets	51,341	50,717	54,850	51,277	51,092	51,277
Customer accounts	19,238	22,602	21,068	24,809	22,688	24,809
Risk-weighted assets	19,485	19,699	19,914	17,637	17,272	17,637
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	16,925	15,955	15,969	16,284	15,337	18,231
Customer accounts	19,238	21,260	18,771	22,160	20,577	24,809

HSBC Mainland China

Mainland China – Corporate Centre

	Quarter ended					Year to date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	417	428	303	304	282	1,012
<i>of which: net interest expense</i>	6	(1)	(10)	(14)	(3)	(21)
Change in expected credit losses and other credit impairment charges	—	—	—	(2)	(1)	(1)
Total operating expenses	(282)	(258)	(268)	(249)	(254)	(918)
Share of profit in associates and joint ventures	486	671	672	572	539	2,461
Profit/(loss) before tax	621	841	707	625	566	2,554
Reported Significant items – Totals (\$m)						
Revenue	43	18	17	14	3	39
ECL	—	—	—	—	—	—
Operating expenses	(34)	(4)	(8)	(3)	(9)	(28)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	374	395	264	266	264	973
<i>of which: net interest expense</i>	6	(1)	(9)	(15)	(3)	(21)
Change in expected credit losses and other credit impairment charges	—	1	—	—	(1)	(1)
Total operating expenses	(248)	(245)	(240)	(225)	(231)	(890)
Share of profit in associates and joint ventures	486	649	623	536	509	2,461
Profit/(loss) before tax	612	800	647	577	541	2,543
	Balance sheet date					Balance sheet date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	24	25	27	27	26	27
Loans and advances to customers (net)	24	25	27	27	26	27
Total external assets	24,426	28,556	31,453	32,033	28,802	32,033
Customer accounts	—	—	—	—	—	—
Risk-weighted assets	26,582	29,577	31,957	34,261	34,079	34,261
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	24	24	24	24	24	27
Customer accounts	—	—	—	—	—	—

HSBC Mainland China

RECONCILING ITEMS

Mainland China – TOTAL

	Quarter ended					Year to date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Revenue (\$m)						
Currency translation		(40)	(73)	(66)	(54)	
Significant items						
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	1	1	1	—	—	—
Restructuring and other related costs	44	18	18	17	3	41
Currency translation on significant items	—	—	(2)	(1)	(1)	—
ECL currency translation		4	5	5	2	
Operating expenses (\$m)						
Currency translation		25	53	51	40	
Significant items						
Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(37)	(5)	(10)	(11)	(10)	(32)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—
Currency translation on significant items	—	—	1	1	1	—
Share of profit in associates and joint ventures significant items (\$m)						
Currency translation		(23)	(49)	(38)	(30)	
Significant items						
Impairment of goodwill	—	—	—	—	—	—
Currency translation on Share of profit in associates and joint ventures significant items	—	—	—	—	—	—
Mainland China – Wealth and Personal Banking						
Revenue significant items and currency translation (\$m)	—	8	15	18	11	1
ECL significant items and currency translation (\$m)	—	—	—	(1)	—	—
Operating expense significant items and currency translation (\$m)	(1)	(9)	(18)	(24)	(13)	(5)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

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Mainland China

Mainland China – Commercial Banking

Revenue significant items and currency translation (\$m)	—	6	17	13	11	—
ECL significant items and currency translation (\$m)	—	(1)	(3)	(1)	(1)	—
Operating expense significant items and currency translation (\$m)	—	(4)	(8)	(9)	(6)	2
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

Mainland China – Global Banking and Markets

Revenue significant items and currency translation (\$m)	1	12	21	15	15	—
ECL significant items and currency translation (\$m)	—	(1)	(3)	2	—	—
Operating expense significant items and currency translation (\$m)	(1)	(4)	(8)	(6)	(6)	—
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

Mainland China – Corporate Centre

Revenue significant items and currency translation (\$m)	43	33	39	38	18	39
ECL significant items and currency translation (\$m)	—	(1)	—	(2)	—	—
Operating expense significant items and currency translation (\$m)	(34)	(13)	(28)	(24)	(23)	(28)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	22	49	36	30	—

HSBC Middle East and North Africa

Middle East and North Africa – TOTAL

Reported (\$m)	Quarter ended					Year to date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Net interest income	441	362	341	328	321	1,299
Net fee income	206	216	215	215	187	774
Other operating income	142	36	168	138	119	487
Net operating income before change in expected credit losses and other credit impairment charges¹	789	614	724	681	627	2,560
Change in expected credit losses and other credit impairment charges ¹	(6)	6	43	(28)	44	132
Total operating expenses ¹	(382)	(376)	(380)	(401)	(358)	(1,544)
Share of profit/(loss) in associates and joint ventures	92	119	(2)	70	65	275
Profit/(loss) before tax¹	493	363	385	322	378	1,423
Reported Significant items – Totals (\$m)						
Revenue	1	4	1	–	–	–
ECL	–	–	–	–	–	–
Operating expenses	(17)	(10)	(12)	(19)	(15)	(56)
Share of profit in associates and joint ventures	–	–	–	–	–	–
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	788	608	679	625	569	2,560
<i>of which: net interest income</i>	<i>441</i>	<i>352</i>	<i>316</i>	<i>295</i>	<i>286</i>	<i>1,299</i>
Change in expected credit losses and other credit impairment charges	(6)	6	45	(26)	48	132
Total operating expenses	(365)	(358)	(354)	(363)	(317)	(1,488)
Share of profit/(loss) in associates and joint ventures	92	119	(2)	70	65	275
Profit/(loss) before tax	509	375	368	306	365	1,479
Balance sheet – reported (\$m)						
	Balance sheet date					Balance sheet date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Loans and advances to customers (gross)	28,793	29,479	27,873	27,756	28,547	27,756
Loans and advances to customers (net)	27,676	28,348	26,708	26,375	27,095	26,375
Total external assets	66,956	68,921	67,689	66,945	64,478	66,945
Customer accounts	43,937	44,008	43,873	42,629	42,089	42,629
Risk-weighted assets ²	60,864	60,856	60,738	60,223	60,319	60,223
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	27,676	28,071	26,083	25,340	25,355	26,375
Customer accounts	43,937	43,385	42,593	40,076	38,438	42,629

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Middle East and North Africa

Middle East and North Africa – Wealth and Personal Banking

	Quarter ended					Year to date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	267	221	214	203	211	817
<i>of which: net interest income</i>	<i>169</i>	<i>147</i>	<i>137</i>	<i>125</i>	<i>127</i>	<i>506</i>
Change in expected credit losses and other credit impairment charges	—	4	(5)	(2)	31	37
Total operating expenses	(158)	(159)	(161)	(172)	(156)	(660)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	109	66	48	29	86	194
Reported Significant items – Totals (\$m)						
Revenue	—	—	—	—	—	—
ECL	—	—	—	—	—	—
Operating expenses	(1)	(1)	(1)	(4)	—	(7)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	267	217	201	183	191	817
<i>of which: net interest income</i>	<i>169</i>	<i>144</i>	<i>128</i>	<i>117</i>	<i>115</i>	<i>506</i>
Change in expected credit losses and other credit impairment charges	—	3	(5)	(2)	32	37
Total operating expenses	(157)	(154)	(151)	(157)	(139)	(653)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	110	66	45	24	84	201
	Balance sheet date					Balance sheet date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	5,855	5,779	5,560	5,416	5,439	5,416
Loans and advances to customers (net)	5,713	5,628	5,393	5,244	5,227	5,244
Total external assets	15,522	15,989	17,041	17,046	16,504	17,046
Customer accounts	21,109	21,495	21,553	21,010	21,143	21,010
Risk-weighted assets	8,386	8,694	8,735	8,043	7,893	8,043
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	5,713	5,591	5,320	5,099	4,976	5,244
Customer accounts	21,109	21,112	20,769	19,529	18,851	21,010

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Middle East and North Africa

Middle East and North Africa – Commercial Banking

	Quarter ended					Year to date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	183	105	156	156	158	612
<i>of which: net interest income</i>	<i>131</i>	<i>108</i>	<i>95</i>	<i>97</i>	<i>99</i>	<i>380</i>
Change in expected credit losses and other credit impairment charges	(8)	—	19	(39)	(16)	(39)
Total operating expenses	(76)	(79)	(80)	(97)	(74)	(338)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	99	26	95	20	68	235
Reported Significant items – Totals (\$m)						
Revenue	—	—	—	—	—	—
ECL	—	—	—	—	—	—
Operating expenses	(2)	(2)	(1)	(1)	—	(5)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	183	109	146	140	140	612
<i>of which: net interest income</i>	<i>131</i>	<i>105</i>	<i>88</i>	<i>87</i>	<i>85</i>	<i>380</i>
Change in expected credit losses and other credit impairment charges	(8)	1	21	(34)	(13)	(39)
Total operating expenses	(74)	(75)	(76)	(90)	(67)	(333)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	101	35	91	16	60	240
	Balance sheet date					Balance sheet date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	10,965	10,854	10,817	10,988	11,342	10,988
Loans and advances to customers (net)	10,059	9,946	9,885	9,867	10,197	9,867
Total external assets	16,451	16,257	16,832	17,229	17,205	17,229
Customer accounts	10,216	9,552	9,752	9,173	8,772	9,173
Risk-weighted assets	14,947	14,749	14,465	14,763	15,498	14,763
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	10,059	9,785	9,513	9,269	9,237	9,867
Customer accounts	10,216	9,482	9,598	8,854	8,279	9,173

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Middle East and North Africa

Middle East and North Africa – Global Banking and Markets

	Quarter ended					Year to date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	337	286	352	324	252	1,108
<i>of which: net interest income</i>	<i>163</i>	<i>117</i>	<i>119</i>	<i>111</i>	<i>107</i>	<i>435</i>
Change in expected credit losses and other credit impairment charges	2	2	30	12	29	132
Total operating expenses	(121)	(114)	(114)	(112)	(99)	(435)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	218	174	268	224	182	805
Reported Significant items – Totals (\$m)						
Revenue	1	4	—	—	—	—
ECL	—	—	—	—	—	—
Operating expenses	(1)	(1)	(1)	3	—	(1)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	336	281	330	298	231	1,108
<i>of which: net interest income</i>	<i>163</i>	<i>114</i>	<i>109</i>	<i>99</i>	<i>93</i>	<i>435</i>
Change in expected credit losses and other credit impairment charges	2	2	30	10	29	132
Total operating expenses	(120)	(112)	(109)	(107)	(93)	(434)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	218	171	251	201	167	806
	Balance sheet date					Balance sheet date
Balance sheet – reported (\$m)	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Loans and advances to customers (gross)	11,973	12,847	11,497	11,352	11,765	11,352
Loans and advances to customers (net)	11,904	12,774	11,431	11,264	11,671	11,264
Total external assets	28,233	29,844	27,348	26,168	24,366	26,168
Customer accounts	12,611	12,960	12,560	12,443	12,173	12,443
Risk-weighted assets	14,347	14,013	15,191	15,107	15,469	15,107
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	11,904	12,694	11,250	10,973	11,141	11,264
Customer accounts	12,611	12,791	12,218	11,690	11,308	12,443

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Middle East and North Africa

Middle East and North Africa – Corporate Centre

	Quarter ended					Year to date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	1	1	3	5	6	25
<i>of which: net interest income/(expense)</i>	<i>(22)</i>	<i>(11)</i>	<i>(10)</i>	<i>(9)</i>	<i>(11)</i>	<i>(22)</i>
Change in expected credit losses and other credit impairment charges	(1)	—	—	—	—	1
Total operating expenses	(26)	(23)	(26)	(23)	(30)	(112)
Share of profit/(loss) in associates and joint ventures	93	119	(2)	69	66	275
Profit/(loss) before tax	67	97	(25)	51	42	189
Reported Significant items – Totals (\$m)						
Revenue	—	—	—	—	—	—
ECL	—	—	—	—	—	—
Operating expenses	(13)	(6)	(9)	(13)	(13)	(43)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	1	1	3	4	8	25
<i>of which: net interest income/(expense)</i>	<i>(22)</i>	<i>(10)</i>	<i>(9)</i>	<i>(7)</i>	<i>(7)</i>	<i>(22)</i>
Change in expected credit losses and other credit impairment charges	(1)	—	—	—	—	1
Total operating expenses	(13)	(17)	(17)	(9)	(18)	(69)
Share of profit/(loss) in associates and joint ventures	93	119	(2)	70	65	275
Profit/(loss) before tax	80	103	(16)	65	55	232
	Balance sheet date					Balance sheet date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	—	—	—	—	—	—
Loans and advances to customers (net)	—	—	—	—	—	—
Total external assets	6,750	6,832	6,467	6,502	6,403	6,502
Customer accounts	1	1	8	3	—	3
Risk-weighted assets	23,184	23,400	22,347	22,310	21,459	22,310
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	—	—	—	—	—	—
Customer accounts	1	1	8	3	—	3

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Middle East and North Africa

RECONCILING ITEMS

Middle East and North Africa – TOTAL

	Quarter ended					Year to date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Revenue (\$m)						
Currency translation		(2)	(44)	(56)	(58)	
Significant items						
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	1	4	1	—	—	—
Restructuring and other related costs	—	—	—	—	—	—
Currency translation on significant items	—	—	—	—	—	—
ECL currency translation		—	2	2	4	
Operating expenses (\$m)						
Currency translation		7	15	21	28	
Significant items						
Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(17)	(10)	(12)	(19)	(15)	(56)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—
Currency translation on significant items	—	(1)	1	2	2	—
Share of profit in associates and joint ventures significant items (\$m)						
Currency translation		—	—	—	—	—
Significant items						
Impairment of goodwill	—	—	—	—	—	—
Currency translation on Share of profit in associates and joint ventures significant items	—	—	—	—	—	—
Middle East and North Africa – Wealth and Personal Banking						
Revenue significant items and currency translation (\$m)	—	4	13	20	20	—
ECL significant items and currency translation (\$m)	—	1	—	—	(1)	—
Operating expense significant items and currency translation (\$m)	(1)	(5)	(10)	(15)	(17)	(7)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

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Middle East and North Africa

Middle East and North Africa – Commercial Banking

Revenue significant items and currency translation (\$m)	—	(4)	10	16	18	—
ECL significant items and currency translation (\$m)	—	(1)	(2)	(5)	(3)	—
Operating expense significant items and currency translation (\$m)	(2)	(4)	(4)	(7)	(7)	(5)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

Middle East and North Africa – Global Banking and Markets

Revenue significant items and currency translation (\$m)	1	5	22	26	21	—
ECL significant items and currency translation (\$m)	—	—	—	2	—	—
Operating expense significant items and currency translation (\$m)	(1)	(2)	(5)	(5)	(6)	(1)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

Middle East and North Africa – Corporate Centre

Revenue significant items and currency translation (\$m)	—	—	—	1	(2)	—
ECL significant items and currency translation (\$m)	—	—	—	—	—	—
Operating expense significant items and currency translation (\$m)	(13)	(6)	(9)	(14)	(12)	(43)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	(1)	1	—

1 Losses due to the impacts of hyperinflation on monetary items in Turkey. The total impact of applying IAS 29 and the hyperinflation provisions of IAS 21 in the current quarter is a decrease in the Group's profit before tax of \$25m, comprising a decrease in revenue of \$28m, and a decrease operating expenses of \$3m.

2 Risk-weighted assets are non-additive across geographical regions due to market risk diversification effects within the Group.

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North America

North America – TOTAL

	Quarter ended					Year to date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Reported (\$m)						
Net interest income	927	803	724	700	712	2,845
Net fee income	422	475	522	524	522	2,056
Other operating income	259	274	391	329	216	1,153
Net operating income before change in expected credit losses and other credit impairment charges	1,608	1,552	1,637	1,553	1,450	6,054
Change in expected credit losses and other credit impairment charges	(30)	(105)	58	(19)	45	238
Total operating expenses	(1,118)	(1,142)	(1,142)	(1,323)	(1,137)	(4,918)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	460	305	553	211	358	1,374
Reported Significant items – Totals (\$m)						
Revenue	(1)	4	101	14	(21)	(10)
ECL	—	—	—	—	—	—
Operating expenses	(136)	(92)	(63)	(179)	(62)	(432)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	1,609	1,536	1,524	1,522	1,454	6,064
<i>of which: net interest income</i>	927	797	716	693	703	2,845
Change in expected credit losses and other credit impairment charges	(30)	(103)	57	(19)	45	238
Total operating expenses	(982)	(1,044)	(1,071)	(1,134)	(1,065)	(4,486)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	597	389	510	369	434	1,816
	Balance sheet date					Balance sheet date
Balance sheet – reported (\$m)	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Loans and advances to customers (gross)	114,230	116,685	113,270	109,392	107,088	109,392
Loans and advances to customers (net)	113,597	116,075	112,660	108,717	106,422	108,717
Total external assets	346,981	339,424	338,927	341,935	364,292	341,935
Customer accounts	166,262	168,699	174,376	178,565	179,100	178,565
Risk-weighted assets ¹	110,262	111,990	113,634	110,412	113,170	110,412
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	113,597	112,711	107,682	104,583	102,482	108,717
Customer accounts	166,262	165,296	169,388	174,138	174,923	178,565

HSBC North America

North America – Commercial Banking

	Quarter ended					Year to date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	567	531	493	508	487	1,914
<i>of which: net interest income</i>	403	356	311	318	319	1,226
Change in expected credit losses and other credit impairment charges	7	(110)	58	(6)	(23)	54
Total operating expenses	(228)	(234)	(240)	(241)	(225)	(945)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	346	187	311	261	239	1,023
Reported Significant items – Totals (\$m)						
Revenue	—	—	—	—	—	—
ECL	—	—	—	—	—	—
Operating expenses	(4)	(7)	(4)	(2)	(6)	(14)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	567	526	486	500	480	1,914
<i>of which: net interest income</i>	403	353	307	314	314	1,226
Change in expected credit losses and other credit impairment charges	7	(108)	57	(7)	(23)	54
Total operating expenses	(224)	(225)	(233)	(233)	(216)	(931)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	350	193	310	260	241	1,037
	Balance sheet date					Balance sheet date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	50,011	50,808	48,621	45,323	43,578	45,323
Loans and advances to customers (net)	49,655	50,440	48,277	44,933	43,182	44,933
Total external assets	86,746	88,231	87,916	77,197	79,585	77,197
Customer accounts	62,903	63,521	64,407	68,844	67,329	68,844
Risk-weighted assets	53,397	54,655	52,734	51,280	50,207	51,280
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	49,655	48,930	46,070	43,176	41,524	44,933
Customer accounts	62,903	62,298	62,596	67,199	65,843	68,844

HSBC North America

North America – Corporate Centre

	Quarter ended					Year to date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	61	69	48	73	28	231
<i>of which: net interest expense</i>	<i>(15)</i>	1	18	(2)	(8)	(12)
Change in expected credit losses and other credit impairment charges	—	—	—	1	—	—
Total operating expenses	(197)	(179)	(129)	(234)	(135)	(637)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(136)	(110)	(81)	(160)	(107)	(406)
Reported Significant items – Totals (\$m)						
Revenue	6	3	6	4	(17)	(6)
ECL	—	—	—	—	—	—
Operating expenses	(105)	(66)	(50)	(154)	(45)	(299)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	55	65	41	72	43	237
<i>of which: net interest expense</i>	<i>(15)</i>	1	18	(1)	(8)	(12)
Change in expected credit losses and other credit impairment charges	—	—	—	—	—	—
Total operating expenses	(92)	(112)	(79)	(76)	(90)	(338)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(37)	(47)	(38)	(4)	(47)	(101)
	Balance sheet date					Balance sheet date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	—	—	—	—	—	—
Loans and advances to customers (net)	—	—	—	—	—	—
Total external assets	5,869	5,823	5,624	5,383	4,893	5,383
Customer accounts	—	—	—	(5)	(5)	(5)
Risk-weighted assets	3,743	4,171	3,963	3,133	3,479	3,133
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	—	—	—	—	—	—
Customer accounts	—	—	—	(5)	(5)	(5)

HSBC
North America

RECONCILING ITEMS

North America – TOTAL

	Quarter ended					Year to date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Revenue (\$m)						
Currency translation		(11)	(14)	(17)	(17)	
Significant items						
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	6	4	2	(1)	(4)	(5)
Restructuring and other related costs	(7)	—	99	15	(17)	(5)
Currency translation on significant items		1	(2)	—	—	
ECL currency translation		2	(1)	—	—	
Operating expenses (\$m)						
Currency translation		6	8	11	10	
Significant items						
Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(136)	(92)	(63)	(179)	(62)	(432)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—
Currency translation on significant items		—	—	1	—	
Share of profit in associates and joint ventures significant items						
Currency translation		—	—	—	—	
Significant items						
Impairment of goodwill	—	—	—	—	—	—
Currency translation on Share of profit in associates and joint ventures significant items (\$m)		—	—	—	—	
North America – Wealth and Personal Banking						
Revenue significant items and currency translation (\$m)	5	4	97	23	5	14
ECL significant items and currency translation (\$m)	—	—	—	—	—	—
Operating expense significant items and currency translation (\$m)	(21)	(15)	(10)	(13)	(9)	(92)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

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North America

North America – Commercial Banking

Revenue significant items and currency translation (\$m)	—	5	7	8	7	—
ECL significant items and currency translation (\$m)	—	(2)	1	1	—	—
Operating expense significant items and currency translation (\$m)	(4)	(9)	(7)	(8)	(9)	(14)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

North America – Global Banking and Markets

Revenue significant items and currency translation (\$m)	(12)	2	3	(1)	(1)	(19)
ECL significant items and currency translation (\$m)	—	—	—	(1)	—	—
Operating expense significant items and currency translation (\$m)	(6)	(8)	(5)	(10)	(8)	(27)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

North America – Corporate Centre

Revenue significant items and currency translation (\$m)	6	4	7	1	(15)	(6)
ECL significant items and currency translation (\$m)	—	—	—	1	—	—
Operating expense significant items and currency translation (\$m)	(105)	(67)	(50)	(158)	(45)	(299)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

1 Risk-weighted assets are non-additive across geographical regions due to market risk diversification effects within the Group.

US – TOTAL

	Quarter ended					Year to date	
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21	
Reported (\$m)							
Net interest income	521	472	424	436	448	1,809	
Net fee income	256	306	354	351	353	1,376	
Other operating income	219	224	342	237	133	821	
Net operating income before change in expected credit losses and other credit impairment charges	996	1,002	1,120	1,024	934	4,006	
Change in expected credit losses and other credit impairment charges	—	(46)	25	(10)	41	205	
Total operating expenses	(810)	(850)	(846)	(996)	(838)	(3,683)	
Share of profit in associates and joint ventures	—	—	—	—	—	—	
Profit/(loss) before tax	186	106	299	18	137	528	
Reported Significant items – Totals (\$m)							
Revenue	(5)	2	99	12	(22)	(14)	
ECL	—	—	—	—	—	—	
Operating expenses	(98)	(75)	(52)	(157)	(45)	(355)	
Share of profit in associates and joint ventures	—	—	—	—	—	—	
Adjusted (\$m)							
Net operating income before change in expected credit losses and other credit impairment charges	1,001	1,001	1,023	1,013	955	4,020	
<i>of which: net interest income</i>	<i>521</i>	<i>472</i>	<i>424</i>	<i>436</i>	<i>448</i>	<i>1,809</i>	
Change in expected credit losses and other credit impairment charges	—	(46)	25	(10)	41	205	
Total operating expenses	(712)	(775)	(794)	(840)	(793)	(3,328)	
Share of profit in associates and joint ventures	—	—	—	—	—	—	
Profit/(loss) before tax	289	180	254	163	203	897	
	Balance sheet date					Balance sheet date	
Balance sheet – reported (\$m)	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21	
Loans and advances to customers (gross)	57,076	57,105	54,360	52,953	51,913	52,953	
Loans and advances to customers (net)	56,781	56,819	54,122	52,678	51,656	52,678	
Total external assets	248,162	240,809	241,118	244,904	267,431	244,904	
Customer accounts	98,403	101,137	107,659	111,921	114,064	111,921	
Risk-weighted assets	76,833	77,514	80,274	77,778	80,303	77,778	
Balance sheet data – at most recent balance sheet date FX rates (\$m)							
Loans and advances to customers (net)	56,781	56,819	54,122	52,678	51,656	52,678	
Customer accounts	98,403	101,137	107,659	111,921	114,064	111,921	

**HSBC
US**

HSBC US – Wealth and Personal Banking

	Quarter ended					Year to date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	274	219	332	278	262	1,116
<i>of which: net interest income</i>	<i>205</i>	<i>181</i>	<i>165</i>	<i>183</i>	<i>198</i>	<i>782</i>
Change in expected credit losses and other credit impairment charges	19	6	(4)	(15)	34	21
Total operating expenses	(197)	(209)	(252)	(314)	(289)	(1,268)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	96	16	76	(51)	7	(131)
Reported Significant items – Totals (\$m)						
Revenue	5	—	93	15	(1)	14
ECL	—	—	—	—	—	—
Operating expenses	(17)	(11)	(5)	(10)	(2)	(86)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	269	219	240	259	263	1,102
<i>of which: net interest income</i>	<i>205</i>	<i>181</i>	<i>165</i>	<i>180</i>	<i>198</i>	<i>782</i>
Change in expected credit losses and other credit impairment charges	19	6	(4)	(14)	34	21
Total operating expenses	(180)	(198)	(247)	(305)	(287)	(1,182)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	108	27	(11)	(60)	10	(59)
	Balance sheet date					Balance sheet date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	21,362	21,036	21,055	21,606	21,253	21,606
Loans and advances to customers (net)	21,314	20,977	20,996	21,539	21,209	21,539
Total external assets	41,922	42,441	45,296	61,774	67,723	61,774
Customer accounts	33,521	36,570	39,567	39,269	38,786	39,269
Risk-weighted assets	12,155	12,371	13,194	14,839	15,770	14,839
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	21,314	20,977	20,996	21,539	21,209	21,539
Customer accounts	33,521	36,570	39,567	39,269	38,786	39,269

**HSBC
US**

HSBC US – Commercial Banking

	Quarter ended					Year to date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	302	282	259	272	262	1,031
<i>of which: net interest income</i>	<i>237</i>	<i>209</i>	<i>176</i>	<i>181</i>	<i>191</i>	<i>734</i>
Change in expected credit losses and other credit impairment charges	16	(54)	27	2	(24)	26
Total operating expenses	(141)	(146)	(148)	(149)	(134)	(585)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	177	82	138	125	104	472
Reported Significant items – Totals (\$m)						
Revenue	—	—	—	—	—	—
ECL	—	—	—	—	—	—
Operating expenses	(3)	(6)	(4)	—	(2)	(8)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	302	282	259	272	262	1,031
<i>of which: net interest income</i>	<i>237</i>	<i>209</i>	<i>176</i>	<i>183</i>	<i>191</i>	<i>734</i>
Change in expected credit losses and other credit impairment charges	16	(54)	27	1	(24)	26
Total operating expenses	(138)	(140)	(145)	(145)	(132)	(577)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	180	88	141	128	106	480
	Balance sheet date					Balance sheet date
Balance sheet – reported (\$m)	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Loans and advances to customers (gross)	24,587	24,320	22,809	21,650	20,645	21,650
Loans and advances to customers (net)	24,396	24,119	22,661	21,475	20,473	21,475
Total external assets	50,036	50,791	51,262	42,371	45,465	42,371
Customer accounts	37,686	38,530	39,408	43,709	43,845	43,709
Risk-weighted assets	31,378	31,614	30,686	29,962	29,111	29,962
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	24,396	24,119	22,661	21,475	20,473	21,475
Customer accounts	37,686	38,530	39,408	43,709	43,845	43,709

RECONCILING ITEMS

US – TOTAL

	Quarter ended					Year to date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Revenue (\$m)						
Currency translation						
Significant items						
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	4	3	1	(1)	(4)	(5)
Restructuring and other related costs	(9)	(1)	98	13	(18)	(9)
Currency translation on significant items		(1)	(2)	(1)	1	
ECL currency translation						
		—	—	—	—	
Operating expenses (\$m)						
Currency translation				(1)	—	
Significant items						
Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(98)	(75)	(52)	(157)	(45)	(355)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—
Currency translation on significant items		—	—	—	—	
Share of profit in associates and joint ventures significant items						
Currency translation						
		—	—	—	—	
Significant items						
Impairment of goodwill	—	—	—	—	—	—
Currency translation on Share of profit in associates and joint ventures significant items (\$m)		—	—	—	—	
US – Wealth and Personal Banking						
Revenue significant items and currency translation (\$m)	5	—	92	19	(1)	14
ECL significant items and currency translation (\$m)	—	—	—	(1)	—	—
Operating expense significant items and currency translation (\$m)	(17)	(11)	(5)	(9)	(2)	(86)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

HSBC

US

US – Commercial Banking

Revenue significant items and currency translation (\$m)	—	—	—	—	—	—
ECL significant items and currency translation (\$m)	—	—	—	1	—	—
Operating expense significant items and currency translation (\$m)	(3)	(6)	(3)	(4)	(2)	(8)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

US – Global Banking and Markets

Revenue significant items and currency translation (\$m)	(14)	(1)	1	—	(4)	(19)
ECL significant items and currency translation (\$m)	—	—	—	(2)	—	—
Operating expense significant items and currency translation (\$m)	(6)	(6)	(4)	(7)	(7)	(24)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

US – Corporate Centre

Revenue significant items and currency translation (\$m)	4	2	4	(3)	(17)	(11)
ECL significant items and currency translation (\$m)	—	—	—	—	—	—
Operating expense significant items and currency translation (\$m)	(72)	(52)	(40)	(141)	(34)	(236)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

1 Risk-weighted assets are non-additive across geographical regions due to market risk diversification effects within the Group.

HSBC Latin America

Latin America – TOTAL

	Quarter ended					Year to date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Reported (\$m)						
Net interest income	729	653	607	611	574	2,195
Net fee income	142	138	125	129	131	514
Other operating income	99	165	93	56	72	349
Net operating income before change in expected credit losses and other credit impairment charges¹	970	956	825	796	777	3,058
Change in expected credit losses and other credit impairment charges ¹	(109)	(158)	(103)	(149)	18	(203)
Total operating expenses ¹	(616)	(583)	(554)	(1,196)	(585)	(2,791)
Share of profit in associates and joint ventures	3	1	3	1	12	17
Profit/(loss) before tax¹	248	216	171	(548)	222	81
Reported Significant items – Totals (\$m)						
Revenue	1	1	(1)	1	1	(5)
ECL	—	—	—	—	—	—
Operating expenses	(39)	(23)	(20)	(622)	(21)	(670)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	969	921	799	763	717	3,063
<i>of which: net interest income</i>	<i>729</i>	<i>620</i>	<i>577</i>	<i>570</i>	<i>521</i>	<i>2,195</i>
Change in expected credit losses and other credit impairment charges	(109)	(154)	(104)	(153)	10	(203)
Total operating expenses	(577)	(533)	(511)	(540)	(521)	(2,121)
Share of profit in associates and joint ventures	3	2	3	2	12	17
Profit/(loss) before tax	286	236	187	72	218	756
	Balance sheet date					Balance sheet date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	24,599	23,597	23,220	22,217	21,380	22,217
Loans and advances to customers (net)	23,536	22,462	22,094	21,107	20,293	21,107
Total external assets	48,199	47,550	48,241	44,539	45,583	44,539
Customer accounts	30,616	30,464	31,115	29,513	28,362	29,513
Risk-weighted assets ²	39,152	37,870	37,956	35,915	34,438	35,915
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	23,536	22,169	21,384	20,929	20,149	21,107
Customer accounts	30,616	29,736	29,633	28,659	27,485	29,513

HSBC Latin America

Latin America – Wealth and Personal Banking

	Quarter ended					Year to date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	604	557	512	490	497	1,901
<i>of which: net interest income</i>	<i>462</i>	<i>436</i>	<i>390</i>	<i>393</i>	<i>369</i>	<i>1,422</i>
Change in expected credit losses and other credit impairment charges	(159)	(148)	(122)	(124)	(10)	(246)
Total operating expenses	(375)	(363)	(333)	(955)	(380)	(1,976)
Share of profit in associates and joint ventures	3	1	3	1	12	17
Profit/(loss) before tax	73	47	60	(588)	119	(304)
Reported Significant items – Totals (\$m)						
Revenue	—	—	—	—	—	—
ECL	—	—	—	—	—	—
Operating expenses	(5)	(5)	(1)	(591)	(4)	(599)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	604	541	502	481	470	1,901
<i>of which: net interest income</i>	<i>462</i>	<i>420</i>	<i>379</i>	<i>379</i>	<i>347</i>	<i>1,422</i>
Change in expected credit losses and other credit impairment charges	(159)	(145)	(122)	(126)	(14)	(246)
Total operating expenses	(370)	(344)	(319)	(345)	(350)	(1,377)
Share of profit in associates and joint ventures	3	1	3	2	12	17
Profit/(loss) before tax	78	53	64	12	118	295
	Balance sheet date					Balance sheet date
Balance sheet – reported (\$m)	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Loans and advances to customers (gross)	11,504	11,145	10,682	10,039	9,382	10,039
Loans and advances to customers (net)	10,752	10,428	9,991	9,377	8,750	9,377
Total external assets	19,097	18,825	19,110	16,995	17,319	16,995
Customer accounts	14,893	14,861	14,650	14,553	13,553	14,553
Risk-weighted assets	13,750	13,611	13,422	12,648	11,942	12,648
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	10,752	10,339	9,775	9,359	8,772	9,377
Customer accounts	14,893	14,606	14,151	14,284	13,320	14,553

HSBC Latin America

Latin America – Commercial Banking

Reported (\$m)	Quarter ended					Year to date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Net operating income before change in expected credit losses and other credit impairment charges	200	194	167	169	162	625
<i>of which: net interest income</i>	<i>201</i>	<i>177</i>	<i>150</i>	<i>160</i>	<i>143</i>	<i>559</i>
Change in expected credit losses and other credit impairment charges	45	(9)	12	(53)	11	(60)
Total operating expenses	(115)	(112)	(104)	(115)	(114)	(404)
Share of profit in associates and joint ventures	—	—	—	—	—	1
Profit/(loss) before tax	130	73	75	1	59	162
Reported Significant items – Totals (\$m)						
Revenue	(1)	—	—	—	—	—
ECL	—	—	—	—	—	—
Operating expenses	(3)	—	—	(2)	(2)	(5)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	201	184	158	155	146	625
<i>of which: net interest income</i>	<i>201</i>	<i>165</i>	<i>138</i>	<i>144</i>	<i>126</i>	<i>559</i>
Change in expected credit losses and other credit impairment charges	45	(9)	12	(55)	10	(60)
Total operating expenses	(112)	(103)	(97)	(104)	(102)	(399)
Share of profit in associates and joint ventures	—	—	—	—	—	1
Profit/(loss) before tax	134	72	73	(4)	54	167
	Balance sheet date					Balance sheet date
Balance sheet – reported (\$m)	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Loans and advances to customers (gross)	8,499	8,393	8,368	8,080	7,421	8,080
Loans and advances to customers (net)	8,208	7,998	7,960	7,673	7,044	7,673
Total external assets	12,499	12,221	12,439	11,380	11,182	11,380
Customer accounts	9,549	9,567	10,364	9,093	8,783	9,093
Risk-weighted assets	12,767	12,533	12,315	11,512	10,532	11,512
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	8,208	7,853	7,668	7,582	6,945	7,673
Customer accounts	9,549	9,374	9,997	8,902	8,653	9,093

HSBC Latin America

Latin America – Global Banking and Markets

Reported (\$m)	Quarter ended					Year to date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Net operating income before change in expected credit losses and other credit impairment charges	148	130	142	116	134	495
<i>of which: net interest income</i>	<i>148</i>	<i>98</i>	<i>126</i>	<i>107</i>	<i>114</i>	<i>423</i>
Change in expected credit losses and other credit impairment charges	6	(1)	7	28	16	97
Total operating expenses	(75)	(65)	(68)	(74)	(67)	(266)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	79	64	81	70	83	326
Reported Significant items – Totals (\$m)						
Revenue	1	1	(2)	—	1	(6)
ECL	—	—	—	—	—	—
Operating expenses	(1)	—	(1)	(2)	—	(3)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	147	122	135	108	116	501
<i>of which: net interest income</i>	<i>148</i>	<i>90</i>	<i>115</i>	<i>94</i>	<i>97</i>	<i>423</i>
Change in expected credit losses and other credit impairment charges	6	—	6	28	14	97
Total operating expenses	(74)	(62)	(63)	(68)	(61)	(263)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	79	60	78	68	69	335
	Balance sheet date					Balance sheet date
Balance sheet – reported (\$m)	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Loans and advances to customers (gross)	4,597	4,059	4,170	4,097	4,577	4,097
Loans and advances to customers (net)	4,576	4,035	4,142	4,057	4,499	4,057
Total external assets	16,318	16,237	16,584	15,972	16,899	15,972
Customer accounts	6,174	6,035	6,102	5,866	6,025	5,866
Risk-weighted assets	11,311	10,889	11,206	10,885	11,343	10,885
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	4,576	3,977	3,942	3,989	4,433	4,057
Customer accounts	6,174	5,757	5,484	5,473	5,513	5,866

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Latin America – Corporate Centre

Reported (\$m)	Quarter ended					Year to date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Net operating income before change in expected credit losses and other credit impairment charges	17	74	4	20	(16)	36
<i>of which: net interest expense</i>	<i>(82)</i>	<i>(58)</i>	<i>(58)</i>	<i>(48)</i>	<i>(52)</i>	<i>(209)</i>
Change in expected credit losses and other credit impairment charges	—	—	—	1	—	6
Total operating expenses	(52)	(43)	(48)	(51)	(24)	(145)
Share of profit in associates and joint ventures	—	—	—	1	—	—
Profit/(loss) before tax	(35)	31	(44)	(29)	(40)	(103)
Reported Significant items – Totals (\$m)						
Revenue	1	—	1	3	—	2
ECL	—	—	—	—	—	—
Operating expenses	(29)	(18)	(18)	(30)	(15)	(65)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	16	74	4	20	(15)	34
<i>of which: net interest expense</i>	<i>(82)</i>	<i>(55)</i>	<i>(55)</i>	<i>(47)</i>	<i>(48)</i>	<i>(209)</i>
Change in expected credit losses and other credit impairment charges	—	—	—	—	—	6
Total operating expenses	(23)	(24)	(30)	(23)	(9)	(80)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(7)	50	(26)	(3)	(24)	(40)
Balance sheet – reported (\$m)						
	Balance sheet date					Balance sheet date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Loans and advances to customers (gross)	—	—	—	—	—	—
Loans and advances to customers (net)	—	—	—	—	—	—
Total external assets	285	266	108	193	182	193
Customer accounts	—	—	—	—	—	—
Risk-weighted assets	1,324	837	1,013	870	621	870
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	—	—	—	—	—	—
Customer accounts	—	—	—	—	—	—

HSBC Latin America

RECONCILING ITEMS

Latin America – TOTAL

	Quarter ended					Year to date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Revenue (\$m)						
Currency translation		(34)	(27)	(32)	(59)	
Significant items						
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	1	2	(1)	—	1	—
Restructuring and other related costs	—	(1)	—	1	—	(5)
Currency translation on significant items	—	—	—	—	—	—
ECL currency translation		4	(1)	(4)	(8)	
Operating expenses (\$m)						
Currency translation		27	24	32	44	
Significant items						
Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	(587)	—	(587)
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(39)	(23)	(20)	(35)	(21)	(83)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—
Currency translation on significant items	—	—	1	(2)	1	—
Share of profit in associates and joint ventures significant items						
Currency translation		1	—	1	—	
Significant items						
Impairment of goodwill	—	—	—	—	—	—
Currency translation on Share of profit in associates and joint ventures significant items	—	—	—	—	—	—
Latin America – Wealth and Personal Banking						
Revenue significant items and currency translation (\$m)	—	16	10	9	27	—
ECL significant items and currency translation (\$m)	—	(3)	—	2	4	—
Operating expense significant items and currency translation (\$m)	(5)	(19)	(14)	(610)	(30)	(599)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	(1)	—	—

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Latin America

Latin America – Commercial Banking

Revenue significant items and currency translation (\$m)	(1)	10	9	14	16	—
ECL significant items and currency translation (\$m)	—	—	—	2	1	—
Operating expense significant items and currency translation (\$m)	(3)	(9)	(7)	(11)	(12)	(5)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

Latin America – Global Banking and Markets

Revenue significant items and currency translation (\$m)	1	8	7	8	18	(6)
ECL significant items and currency translation (\$m)	—	(1)	1	—	2	—
Operating expense significant items and currency translation (\$m)	(1)	(3)	(5)	(6)	(6)	(3)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

Latin America – Corporate Centre

Revenue significant items and currency translation (\$m)	1	—	—	—	(1)	2
ECL significant items and currency translation (\$m)	—	—	—	1	—	—
Operating expense significant items and currency translation (\$m)	(29)	(19)	(18)	(28)	(15)	(65)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	1	—	—

1 Losses due to the impacts of hyperinflation on monetary items in Argentina. The total impact of applying IAS 29 and the hyperinflation provisions of IAS 21 in the current quarter is a decrease in the Group's profit before tax of \$114m, comprising a decrease in revenue of \$106m and an increase in operating expenses of \$8m.

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Mexico

	Quarter ended					Year to date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Mexico – TOTAL						
Reported (\$m)						
Net interest income	454	448	430	407	395	1,542
Net fee income	110	110	97	102	104	406
Other operating income	139	118	93	77	107	393
Net operating income before change in expected credit losses and other credit impairment charges	703	676	620	586	606	2,341
Change in expected credit losses and other credit impairment charges	(91)	(142)	(101)	(144)	(12)	(224)
Total operating expenses	(409)	(398)	(392)	(412)	(428)	(1,565)
Share of profit in associates and joint ventures	3	1	3	1	12	17
Profit/(loss) before tax	206	137	130	31	178	569
Reported Significant items – Totals (\$m)						
Revenue	(1)	1	(2)	—	1	(15)
ECL	—	—	—	—	—	—
Operating expenses	(30)	(18)	(18)	(35)	(14)	(59)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	704	669	629	601	598	2,356
<i>of which: net interest income</i>	454	443	435	417	391	1,542
Change in expected credit losses and other credit impairment charges	(91)	(140)	(103)	(147)	(12)	(224)
Total operating expenses	(379)	(376)	(379)	(388)	(409)	(1,506)
Share of profit in associates and joint ventures	3	2	3	2	12	17
Profit/(loss) before tax	237	155	150	68	189	643
	Balance sheet date					Balance sheet date
Balance sheet – reported (\$m)	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Loans and advances to customers (gross)	20,975	20,053	19,705	19,067	18,443	19,067
Loans and advances to customers (net)	19,988	18,996	18,656	18,043	17,439	18,043
Total external assets	36,894	36,330	36,798	34,734	35,074	34,734
Customer accounts	23,888	23,659	24,379	23,583	22,497	23,583
Risk-weighted assets	25,658	24,998	25,227	24,578	23,695	24,578
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	19,988	19,041	18,507	18,313	17,820	18,043
Customer accounts	23,888	23,715	24,185	23,936	22,988	23,583

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Mexico

Mexico – Wealth and Personal Banking

	Quarter ended					Year to date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	490	473	434	416	416	1,612
<i>of which: net interest income</i>	<i>342</i>	<i>345</i>	<i>317</i>	<i>311</i>	<i>303</i>	<i>1,172</i>
Change in expected credit losses and other credit impairment charges	(147)	(136)	(117)	(118)	(26)	(247)
Total operating expenses	(273)	(276)	(258)	(278)	(298)	(1,077)
Share of profit in associates and joint ventures	3	1	3	1	12	17
Profit/(loss) before tax	73	62	62	21	104	305
Reported Significant items – Totals (\$m)						
Revenue	—	—	—	—	—	—
ECL	—	—	—	—	—	—
Operating expenses	(2)	(5)	(1)	(4)	(3)	(9)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	490	468	440	427	411	1,612
<i>of which: net interest income</i>	<i>342</i>	<i>342</i>	<i>321</i>	<i>320</i>	<i>299</i>	<i>1,172</i>
Change in expected credit losses and other credit impairment charges	(147)	(135)	(118)	(122)	(25)	(247)
Total operating expenses	(271)	(269)	(260)	(278)	(292)	(1,068)
Share of profit in associates and joint ventures	3	1	3	2	12	17
Profit/(loss) before tax	75	65	65	29	106	314
	Balance sheet date					Balance sheet date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	10,573	10,158	9,799	9,209	8,616	9,209
Loans and advances to customers (net)	9,856	9,477	9,141	8,580	8,016	8,580
Total external assets	15,994	15,689	16,132	14,358	14,200	14,358
Customer accounts	12,678	12,505	12,431	12,381	11,444	12,381
Risk-weighted assets	10,191	10,067	10,129	9,399	9,007	9,399
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	9,856	9,500	9,068	8,709	8,191	8,580
Customer accounts	12,678	12,535	12,332	12,567	11,694	12,381

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Mexico

Mexico – Commercial Banking

	Quarter ended					Year to date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	123	122	106	97	103	397
<i>of which: net interest income</i>	<i>97</i>	<i>96</i>	<i>83</i>	<i>86</i>	<i>82</i>	<i>320</i>
Change in expected credit losses and other credit impairment charges	49	(7)	11	(51)	7	(62)
Total operating expenses	(58)	(60)	(60)	(67)	(75)	(248)
Share of profit in associates and joint ventures	—	—	—	—	—	1
Profit/(loss) before tax	114	55	57	(21)	35	88
Reported Significant items – Totals (\$m)						
Revenue	(1)	—	—	—	—	—
ECL	—	—	—	—	—	—
Operating expenses	(1)	—	—	1	(2)	(4)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	124	120	108	100	102	397
<i>of which: net interest income</i>	<i>97</i>	<i>95</i>	<i>84</i>	<i>88</i>	<i>81</i>	<i>320</i>
Change in expected credit losses and other credit impairment charges	49	(7)	12	(52)	7	(62)
Total operating expenses	(57)	(59)	(61)	(68)	(72)	(244)
Share of profit/(loss) in associates and joint ventures	—	—	—	—	—	1
Profit/(loss) before tax	116	54	59	(20)	37	92
	Balance sheet date					Balance sheet date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	6,897	6,733	6,727	6,587	6,043	6,587
Loans and advances to customers (net)	6,642	6,375	6,356	6,218	5,703	6,218
Total external assets	9,295	9,055	9,366	8,728	8,696	8,728
Customer accounts	7,579	7,628	8,509	7,395	7,376	7,395
Risk-weighted assets	8,730	8,490	8,472	8,028	7,439	8,028
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	6,642	6,390	6,305	6,311	5,827	6,218
Customer accounts	7,579	7,646	8,441	7,506	7,536	7,395

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Mexico

Mexico – Global Banking and Markets

	Quarter ended					Year to date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	77	71	79	56	71	276
<i>of which: net interest income</i>	69	44	74	51	53	227
Change in expected credit losses and other credit impairment (charges)/recoveries	7	2	4	26	7	85
Total operating expenses	(36)	(36)	(34)	(36)	(36)	(139)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	48	37	49	46	42	222
Reported Significant items – Totals (\$m)						
Revenue	—	—	(2)	—	1	(6)
ECL	—	—	—	—	—	—
Operating expenses	—	—	—	—	—	—
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	77	71	81	59	69	282
<i>of which: net interest income</i>	69	43	74	52	52	227
Change in expected credit losses and other credit impairment (charges)/recoveries	7	2	4	27	6	85
Total operating expenses	(36)	(36)	(35)	(36)	(35)	(139)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	48	37	50	50	40	228
	Balance sheet date					Balance sheet date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	3,506	3,162	3,180	3,271	3,784	3,271
Loans and advances to customers (net)	3,491	3,144	3,159	3,245	3,720	3,245
Total external assets	11,408	11,400	11,275	11,528	12,062	11,528
Customer accounts	3,631	3,526	3,439	3,806	3,677	3,806
Risk-weighted assets	6,651	6,441	6,496	6,585	7,158	6,585
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	3,491	3,151	3,134	3,294	3,801	3,245
Customer accounts	3,631	3,534	3,412	3,864	3,757	3,806

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Mexico

Mexico – Corporate Centre

	Quarter ended					Year to date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Reported (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	12	10	—	16	17	56
<i>of which: net interest expense</i>	<i>(54)</i>	<i>(37)</i>	<i>(44)</i>	<i>(43)</i>	<i>(42)</i>	<i>(177)</i>
Change in expected credit losses and other credit impairment charges	—	—	—	1	—	—
Total operating expenses	(43)	(27)	(39)	(34)	(19)	(102)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(31)	(17)	(39)	(17)	(2)	(46)
Reported Significant items – Totals (\$m)						
Revenue	—	—	—	2	—	(9)
ECL	—	—	—	—	—	—
Operating expenses	(27)	(13)	(15)	(31)	(9)	(45)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Adjusted (\$m)						
Net operating income before change in expected credit losses and other credit impairment charges	12	10	—	16	17	65
<i>of which: net interest expense</i>	<i>(54)</i>	<i>(37)</i>	<i>(45)</i>	<i>(43)</i>	<i>(42)</i>	<i>(177)</i>
Change in expected credit losses and other credit impairment charges	—	—	—	—	—	—
Total operating expenses	(16)	(12)	(23)	(7)	(10)	(57)
Share of profit in associates and joint ventures	—	—	—	—	—	—
Profit/(loss) before tax	(4)	(2)	(23)	9	7	8
	Balance sheet date					Balance sheet date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Balance sheet – reported (\$m)						
Loans and advances to customers (gross)	—	—	—	—	—	—
Loans and advances to customers (net)	—	—	—	—	—	—
Total external assets	197	186	24	121	116	121
Customer accounts	—	—	—	—	—	—
Risk-weighted assets	86	—	130	566	91	566
Balance sheet data – at most recent balance sheet date FX rates (\$m)						
Loans and advances to customers (net)	—	—	—	—	—	—
Customer accounts	—	—	—	—	—	—

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Mexico

RECONCILING ITEMS

	Quarter ended					Year to date
	30-Sep-22	30-Jun-22	31-Mar-22	31-Dec-21	30-Sep-21	31-Dec-21
Mexico – TOTAL						
Revenue (\$m)						
Currency translation		(7)	8	14	(7)	
Significant items						
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Fair value movements on financial instruments	—	2	(1)	—	1	—
Restructuring and other related costs	(1)	(1)	(1)	—	—	(15)
Currency translation on significant items		(1)	1	(1)	—	
ECL currency translation		2	(2)	(3)	—	
Operating expenses (\$m)						
Currency translation		3	(4)	(14)	5	
Significant items						
Costs of structural reform	—	—	—	—	—	—
Customer redress programmes	—	—	—	—	—	—
Disposals, acquisitions and investment in new businesses	—	—	—	—	—	—
Impairment of goodwill and other intangibles	—	—	—	—	—	—
Past service costs of guaranteed minimum pension benefits equalisation	—	—	—	—	—	—
Restructuring and other related costs	(30)	(18)	(18)	(35)	(14)	(59)
Settlements and provisions in connection with legal and regulatory matters	—	—	—	—	—	—
Currency translation on significant items		(1)	1	(3)	—	
Share of profit in associates and joint ventures significant items (\$m)						
Currency translation		1	—	1	—	
Significant items						
Impairment of goodwill	—	—	—	—	—	—
Currency translation on Share of profit in associates and joint ventures significant items		—	—	—	—	
Mexico – Wealth and Personal Banking						
Revenue significant items and currency translation (\$m)	—	5	(6)	(11)	5	—
ECL significant items and currency translation (\$m)	—	(1)	1	4	(1)	—
Operating expense significant items and currency translation (\$m)	(2)	(7)	2	—	(6)	(9)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	(1)	—	—

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Mexico – Commercial Banking

Revenue significant items and currency translation (\$m)	(1)	2	(2)	(3)	1	—
ECL significant items and currency translation (\$m)	—	—	(1)	1	—	—
Operating expense significant items and currency translation (\$m)	(1)	(1)	1	1	(3)	(4)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

Mexico – Global Banking and Markets

Revenue significant items and currency translation (\$m)	—	—	(2)	(3)	2	(6)
ECL significant items and currency translation (\$m)	—	—	—	(1)	1	—
Operating expense significant items and currency translation (\$m)	—	—	1	—	(1)	—
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

Mexico – Corporate Centre

Revenue significant items and currency translation (\$m)	—	—	—	—	—	(9)
ECL significant items and currency translation (\$m)	—	—	—	1	—	—
Operating expense significant items and currency translation (\$m)	(27)	(15)	(16)	(27)	(9)	(45)
Share of profit in associates and joint ventures significant items and currency translation (\$m)	—	—	—	—	—	—

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Credit risk

Summary of credit risk (excluding debt instruments measured at FVOCI) by stage distribution and ECL coverage by industry sector at 30 September 2022

	Gross carrying/nominal amount ¹					Allowance for ECL					ECL coverage %				
	Stage 1	Stage 2	Stage 3	POCI ²	Total	Stage 1	Stage 2	Stage 3	POCI ²	Total	Stage 1	Stage 2	Stage 3	POCI ²	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	%	%	%	%	%
Loans and advances to customers at amortised cost	824,203	136,361	17,279	112	977,955	(1,189)	(3,320)	(5,888)	(36)	(10,433)	0.1%	2.4%	34.1%	32.1%	1.1%
Loans and advances to banks at amortised cost	97,203	1,809	74	—	99,086	(14)	(30)	(19)	—	(63)	—%	1.7%	25.7%	—%	0.1%
Other financial assets measured at amortised cost	947,317	7,903	466	46	955,732	(86)	(77)	(149)	(6)	(318)	—%	1.0%	32.0%	13.0%	—%
Loans and other credit-related commitments	558,091	29,508	1,252	—	588,851	(121)	(178)	(66)	—	(365)	—%	0.6%	5.3%	—%	0.1%
Financial guarantees	14,739	2,437	155	—	17,331	(5)	(23)	(19)	—	(47)	—%	0.9%	12.3%	—%	0.3%
At 30 Sep 2022	2,441,553	178,018	19,226	158	2,638,955	(1,415)	(3,628)	(6,141)	(42)	(11,226)	0.1%	2.0%	31.9%	26.6%	0.4%

1 Represents the maximum amount at risk should the contracts be fully drawn upon and clients default.

2 Purchased or originated credit impaired ('POCI').

Total personal lending for loans and advances to customers by stage distribution

	Gross carrying amount				Allowance for ECL			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
By geography								
Europe	153,894	12,900	1,195	167,989	(141)	(657)	(259)	(1,057)
— of which: UK	143,613	12,791	960	157,364	(121)	(651)	(216)	(988)
Asia	182,218	8,842	1,159	192,219	(136)	(327)	(190)	(653)
— of which: Hong Kong	126,204	5,236	218	131,658	(56)	(223)	(40)	(319)
MENA	5,485	235	137	5,857	(30)	(43)	(70)	(143)
North America	42,192	2,606	516	45,314	(30)	(95)	(82)	(207)
Latin America	9,946	735	345	11,026	(267)	(275)	(166)	(708)
At 30 Sep 2022	393,735	25,318	3,352	422,405	(604)	(1,397)	(767)	(2,768)

Total wholesale lending for loans and advances to banks and customers by stage distribution

	Gross carrying amount					Allowance for ECL				
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
By geography										
Europe	138,833	32,694	6,175	26	177,728	(279)	(574)	(1,385)	(2)	(2,240)
— of which: UK	98,952	21,587	4,757	25	125,321	(221)	(438)	(829)	(1)	(1,489)
Asia	290,365	60,361	5,192	68	355,986	(209)	(986)	(2,520)	(22)	(3,737)
— of which: Hong Kong	164,479	35,894	3,633	40	204,046	(106)	(774)	(1,490)	(22)	(2,392)
MENA	28,603	3,445	1,597	18	33,663	(16)	(60)	(885)	(12)	(973)
North America	56,997	13,259	549	—	70,805	(40)	(269)	(117)	—	(426)
Latin America	12,873	3,093	488	—	16,454	(55)	(64)	(233)	—	(352)
At 30 Sep 2022	527,671	112,852	14,001	112	654,636	(599)	(1,953)	(5,140)	(36)	(7,728)

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